

I. PERMANENT UNIVERSITY FUND
Investment Reports for Periods Ended May 31, 2024

Prepared in accordance with *Texas Education Code Sec. 51.0032*

<u>Summary of Capital Flows</u>			
(\$ millions)	Fiscal Year Ended August 31, 2023	Quarter Ended May 31, 2024	Fiscal Year Ended August 31, 2024
Beginning Net Assets	\$30,889	\$35,142	33,010
PUF Lands Receipts	1,864	452	1,398
Investment Return (Net of Expenses)	1,488	644	2,298
Distributions to AUF	<u>(1,231)</u>	<u>(467)</u>	<u>(935)</u>
Ending Net Assets	<u>\$33,010</u>	<u>\$35,771</u>	<u>\$35,771</u>

UTIMCO 6/14/2024

II. GENERAL ENDOWMENT FUND
Investment Reports for Periods Ended May 31, 2024

Prepared in accordance with *Texas Education Code* Sec. 51.0032

(\$ millions)	<u>Summary of Capital Flows</u>		
	Fiscal Year Ended August 31, 2023	Quarter Ended May 31, 2024	Fiscal Year Ended August 31, 2024
Beginning Net Assets	\$21,346	\$23,683	\$22,515
Contributions	1,178	320	885
Withdrawals	(94)	-	(5)
Distributions	(912)	(256)	(759)
Investment Return (Net of Expenses)	<u>998</u>	<u>436</u>	<u>1,547</u>
Ending Net Assets	<u>\$22,515</u>	<u>\$24,183</u>	<u>\$24,183</u>

UTIMCO 06/27/24

III. INTERMEDIATE TERM FUND
Investment Reports for Periods Ended May 31, 2024

Prepared in accordance with *Texas Education Code Sec. 51.0032*

(\$ millions)	<u>Summary of Capital Flows</u>		
	Fiscal Year Ended August 31, 2023	Quarter Ended May 31, 2024	Fiscal Year Ended August 31, 2024
Beginning Net Assets	\$8,675	\$9,003	\$8,671
Contributions	640	97	544
Withdrawals	(748)	(276)	(795)
Distributions	(264)	(67)	(199)
Investment Return (Net of Expenses)	<u>368</u>	<u>232</u>	<u>768</u>
Ending Net Assets	<u>\$8,671</u>	<u>\$8,989</u>	<u>\$8,989</u>

UTIMCO 06/17/24

IV. SEPARATELY INVESTED ASSETS
Summary Investment Report at May 31, 2024
Report prepared in accordance with *Texas Education Code Sec. 51.0032*

ASSET TYPES	(\$ thousands)															
	FUND TYPE															
	CURRENT PURPOSE		RESTRICTED		ENDOWMENT & SIMILAR FUNDS		ANNUITY & LIFE INCOME FUNDS		AGENCY FUNDS		TOTAL EXCLUDING OPERATING FUNDS		OPERATING FUNDS (DEBT PROCEEDS AND SHORT TERM FUND)		TOTAL	
	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET
Cash & Equivalents:																
Beginning value 02/29/24	279	279	3,092	3,092	132,310	132,310	1,197	1,197	13,064	13,064	149,942	149,942	5,824,517	5,824,362	5,974,459	5,974,304
Increase/(Decrease)	3	3	326	326	(36,835)	(36,835)	(376)	(376)	1,733	1,733	(35,149)	(35,149)	201,720	201,202	166,571	166,053
Ending value 05/31/24	282	282	3,418	3,418	95,475	95,475	821	821	14,797	14,797	114,793	114,793	6,026,237	6,025,564	6,141,030	6,140,357
Debt Securities:																
Beginning value 02/29/24	-	-	-	-	20,688	18,605	4,758	3,922	-	-	25,446	22,527	-	-	25,446	22,527
Increase/(Decrease)	-	-	998	998	1,027	931	749	723	-	-	2,774	2,652	-	-	2,774	2,652
Ending value 05/31/24	-	-	998	998	21,715	19,536	5,507	4,645	-	-	28,220	25,179	-	-	28,220	25,179
Equity Securities:																
Beginning value 02/29/24	-	-	342	341	50,370	91,705	3,503	5,113	-	-	54,215	97,159	-	-	54,215	97,159
Increase/(Decrease)	-	-	394	380	152	3,820	(370)	(372)	-	-	176	3,828	-	-	176	3,828
Ending value 05/31/24	-	-	736	721	50,522	95,525	3,133	4,741	-	-	54,391	100,987	-	-	54,391	100,987
Other:																
Beginning value 02/29/24	-	-	2,302	2,302	38	38	74	26,751	135	135	2,549	29,226	-	-	2,549	29,226
Increase/(Decrease)	-	-	(2,039)	(2,039)	7	7	(74)	(74)	(135)	(135)	(2,241)	(2,241)	-	-	(2,241)	(2,241)
Ending value 05/31/24	-	-	263	263	45	45	-	26,677	-	-	308	26,985	-	-	308	26,985
Total Assets:																
Beginning value 02/29/24	279	279	5,736	5,735	203,406	242,658	9,532	36,983	13,199	13,199	232,152	298,854	5,824,517	5,824,362	6,056,669	6,123,216
Increase/(Decrease)	3	3	(321)	(335)	(35,649)	(32,077)	(71)	(99)	1,598	1,598	(34,440)	(30,910)	201,720	201,202	167,280	170,292
Ending value 05/31/24	282	282	5,415	5,400	167,757	210,581	9,461	36,884	14,797	14,797	197,712	267,944	6,026,237	6,025,564	6,223,949	6,293,508

Details of individual assets by account furnished upon request.

UTIMCO 7/8/2024