

I. PERMANENT UNIVERSITY FUND
Investment Reports for Periods Ended August 31, 2024

Prepared in accordance with *Texas Education Code Sec. 51.0032*

<u>Summary of Capital Flows</u>			
(\$ millions)	Fiscal Year Ended August 31, 2023	Quarter Ended August 31, 2024	Fiscal Year Ended August 31, 2024
Beginning Net Assets	\$30,889	\$35,771	33,010
PUF Lands Receipts	1,864	453	1,850
Investment Return (Net of Expenses)	1,488	1,180	3,479
Distributions to AUF	<u>(1,231)</u>	<u>(935)</u>	<u>(1,870)</u>
Ending Net Assets	<u>\$33,010</u>	<u>\$36,469</u>	<u>\$36,469</u>

UTIMCO 9/18/2024

II. GENERAL ENDOWMENT FUND
Investment Reports for Periods Ended August 31, 2024

Prepared in accordance with *Texas Education Code Sec. 51.0032*

<u>Summary of Capital Flows</u>			
(\$ millions)	Fiscal Year Ended August 31, 2023	Quarter Ended August 31, 2024	Fiscal Year Ended August 31, 2024
Beginning Net Assets	\$21,346	\$24,183	\$22,515
Contributions	1,178	351	1,236
Withdrawals	(94)	(10)	(15)
Distributions	(912)	(259)	(1,018)
Investment Return (Net of Expenses)	<u>998</u>	<u>824</u>	<u>2,371</u>
Ending Net Assets	<u>\$22,515</u>	<u>\$25,089</u>	<u>\$25,089</u>

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III. INTERMEDIATE TERM FUND
Investment Reports for Periods Ended August 31, 2024

Prepared in accordance with *Texas Education Code Sec. 51.0032*

(\$ millions)	Fiscal Year Ended August 31, 2023	Quarter Ended August 31, 2024	Fiscal Year Ended August 31, 2024
Beginning Net Assets	\$8,675	\$8,989	\$8,671
Contributions	640	39	583
Withdrawals	(748)	(539)	(1,334)
Distributions	(264)	(65)	(264)
Investment Return (Net of Expenses)	<u>368</u>	<u>317</u>	<u>1,085</u>
Ending Net Assets	<u>\$8,671</u>	<u>\$8,741</u>	<u>\$8,741</u>

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IV. SEPARATELY INVESTED ASSETS
Summary Investment Report at August 31, 2024

Report prepared in accordance with *Texas Education Code Sec. 51.0032*

ASSET TYPES	(\$ thousands)															
	FUND TYPE															
	CURRENT PURPOSE		RESTRICTED		ENDOWMENT & SIMILAR FUNDS		ANNUITY & LIFE INCOME FUNDS		AGENCY FUNDS		TOTAL EXCLUDING OPERATING FUNDS		OPERATING FUNDS (DEBT PROCEEDS AND SHORT TERM FUND)		TOTAL	
	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET	BOOK	MARKET
Cash & Equivalents:																
Beginning value 05/31/24	282	282	3,418	3,418	95,475	95,475	821	821	14,797	14,797	114,793	114,793	6,026,237	6,025,564	6,141,030	6,140,357
Increase/(Decrease)	3	3	(451)	(451)	46,784	46,784	(37)	(37)	(3,569)	(3,569)	42,730	42,730	27,275	27,930	70,005	70,660
Ending value 08/31/24	285	285	2,967	2,967	142,259	142,259	784	784	11,228	11,228	157,523	157,523	6,053,512	6,053,494	6,211,035	6,211,017
Debt Securities:																
Beginning value 05/31/24	-	-	998	998	21,715	19,536	5,507	4,645	-	-	28,220	25,179	-	-	28,220	25,179
Increase/(Decrease)	-	-	(998)	(998)	(214)	490	-	158	-	-	(1,212)	(350)	-	-	(1,212)	(350)
Ending value 08/31/24	-	-	-	-	21,501	20,026	5,507	4,803	-	-	27,008	24,829	-	-	27,008	24,829
Equity Securities:																
Beginning value 05/31/24	-	-	736	720	50,522	95,525	3,133	4,741	-	-	54,391	100,986	-	-	54,391	100,986
Increase/(Decrease)	-	-	1,487	1,509	2,916	5,290	-	259	-	-	4,403	7,058	-	-	4,403	7,058
Ending value 08/31/24	-	-	2,223	2,229	53,438	100,815	3,133	5,000	-	-	58,794	108,044	-	-	58,794	108,044
Other:																
Beginning value 05/31/24	-	-	263	263	45	45	-	26,677	-	-	308	26,985	-	-	308	26,985
Increase/(Decrease)	-	-	9,597	9,597	(34)	(34)	-	990	106	106	9,669	10,659	-	-	9,669	10,659
Ending value 08/31/24	-	-	9,860	9,860	11	11	-	27,667	106	106	9,977	37,644	-	-	9,977	37,644
Total Assets:																
Beginning value 05/31/24	282	282	5,415	5,399	167,757	210,581	9,461	36,884	14,797	14,797	197,712	267,943	6,026,237	6,025,564	6,223,949	6,293,507
Increase/(Decrease)	3	3	9,635	9,657	49,452	52,530	(37)	1,370	(3,463)	(3,463)	55,590	60,097	27,275	27,930	82,865	88,027
Ending value 08/31/24	285	285	15,050	15,056	217,209	263,111	9,424	38,254	11,334	11,334	253,302	328,040	6,053,512	6,053,494	6,306,814	6,381,534

Details of individual assets by account furnished upon request.

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