MEMORANDUM

TO: University of Texas System Audit Office

Governor's Office of Budget, Planning and Policy

Legislative Budget Board

FROM: David Price

Chief Audit Executive

DATE: May 18, 2023

SUBJECT: UTA22-06 Campus Living Villages – Ground Lease Contract Audit

The University of Texas at Arlington (UTA) Office of Audit and Consulting Services conducted an audit to determine whether the Ground Lease with Campus Living Villages is being managed in an effective and efficient manner, and contract terms are being followed.

The report contains confidential information and is not subject to the disclosure requirements of the Texas Public Information Act, based on the Texas Government Code § 552.110: Exception: Confidentiality of Trade Secrets; Confidentiality of Certain Commercial or Financial Information. Specific results were communicated to Campus Living Villages and appropriate management members.