

3-13-59

MEETING NO. 578

MARCH 13, 1959. -- The Board of Regents of The University of Texas convened in regular session in the Regents' Room (Main Building No. 209), Austin, Texas, at 9:30 a.m. on Friday, March 13, 1959. Regent Johnson, Chairman of the Executive Committee, presided.

Present

Regent Johnson
 Regent Bryan
 Regent Devall (Mrs.)
 Regent Hardie
 Regent Heath*
 Regent Madden*
 Regent McNeese*
 Regent Minter
 Regent Thompson

Absent

President Wilson
 Secretary Thedford

Also present at the meeting were Vice-President Casberg, Vice-President Cox, Vice-President Dolley, and Vice-President Haskew.

* /NEWLY QUALIFIED REGENTS. -- On January 17, 1959, Governor Price Daniel appointed the following as Regents of The University of Texas to succeed Messrs. Larry Jeffers, Lee Lockwood, and J. R. Sorrell:

Mr. W. W. Heath of Austin, Texas
 Mr. Wales H. Madden, Jr., of Amarillo, Texas
 Mr. A. G. McNeese, Jr., of Houston, Texas

The Senate confirmed these gentlemen on March 11, 1959. Messrs. Heath, Madden, and McNeese each took the oath of office on March 13, 1959, at 9:15 a.m. in the Regents' Room (Main Building No. 209). Their oaths of office were promptly filed with the Secretary of State.

PRECEDENT FOR REORGANIZATION OF BOARD; ATTENDANCE. -- Upon the suggestion of Regent Hardie that the Board set a precedent of meeting in Executive Session for reorganization, all withdrew from the meeting except the Regents.

REGULAR SESSION. -- At 10:00 a.m. the Executive Session resolved itself into regular session with Regent Minter presiding. President Wilson, Vice-President Casberg, Vice-President Cox, Vice-President Dolley, Vice-President Haskew, Secretary Thedford, and other representatives of the University came into the meeting.

ELECTION OF SECRETARY. -- Upon motion of Mrs. Devall, seconded by Mr. Madden, the Board elected Betty Anne Thedford as Secretary.

3-13-59

REPORT OF EXECUTIVE SESSION: REORGANIZATION OF BOARD
(1) CHAIRMAN (2) VICE-CHAIRMAN (3) COMMITTEES. -- Doctor Minter gave the following report of the reorganization of the Board as approved in Executive Session in accordance with the by-laws of the Board of Regents of The University of Texas:

Chairman Merton M. Minter, M. D., -- Merton M. Minter, M. D., was elected as Chairman of the Board.

Vice-Chairman J. Lee Johnson, III. -- J. Lee Johnson, III, was elected as Vice-Chairman of the Board.

Committee Assignments. -- The Chairman* announced the committee assignments as listed below. These included membership on the five standing committees and two Regents to serve with the State Land Commissioner on the Board for Lease of University Lands, a statutory committee.

Executive Committee:

Hardie, Chairman
Bryan
Devall (Mrs.)
Johnson
Thompson

Academic and Developmental Affairs Committee:

Devall (Mrs.), Chairman
Hardie
Heath
Madden

Buildings and Grounds Committee:

Thompson, Chairman
Hardie
Heath
McNeese

Land and Investment Committee:

Johnson, Chairman
Bryan
McNeese
Thompson

Medical Affairs Committee:

Bryan, Chairman
Devall (Mrs.)
Johnson
Madden

Board for Lease of University Lands:

Bryan
Johnson

*The Chairman of the Board is an ex officio member of each committee.

RECESS. -- The Board recessed for committee meetings until Saturday, March 14, 1959, at 9:00 a. m.

3-13-59

The Board reconvened in regular session on Saturday, March 14, 1959, at 9:00 a.m. in Room 212 (Main Building).

ATTENDANCE. --All Regents, President Wilson, and Secretary Thedford were present. Also in attendance were: Vice-President Casberg, Vice-President Cox, Vice-President Dolley, Vice-President Haskew, Comptroller Sparenberg, Endowment Officer Stewart, Attorney Waldrep, Director Clark, Dean Gill, Dean Olson, Vice-President and Provost Ransom, President Smiley, Dean Taylor, Executive Director Truslow, and other representatives of the University.

APPROVAL OF MINUTES, JANUARY 10, 1959. --It was moved by Mrs. Devall, seconded by Vice-Chairman Johnson, and adopted by the Board that the minutes of the meeting of the Board of Regents held in Austin on January 10, 1959, be approved in the form as distributed to each Regent by the Secretary.

COMMITTEE OF THE WHOLE

Chairman Minter presented the following report of the meeting of the Committee of the Whole on Friday, March 13, 1959:

APPOINTMENT, ERNEST COCKRELL, JR., UNIVERSITY DEVELOPMENT BOARD. --It was suggested by Mr. McNeese, moved by Mr. Thompson, seconded by Mrs. Devall, and adopted by the Board that Mr. Ernest Cockrell, Jr., of Houston, Texas, be appointed as a member of the University Development Board for the period beginning March 15, 1959 and ending August 31, 1960 to fill the unexpired term of Regent McNeese.

MEMBERSHIP IN ASSOCIATION OF GOVERNING BOARDS DROPPED. --President Wilson reported to the Committee of the Whole that the annual dues of the Association of Governing Boards have increased to \$425.00. Since the Board has not participated in the meetings for many years (and there are other universities of the same standing as The University of Texas that are not members), it was moved by Mrs. Devall, seconded by Vice-Chairman Johnson, and adopted that the membership in the Association of Governing Boards be dropped, thereby saving \$425.00.

REPORT OF STANDING COMMITTEES

Chairman Minter called on the respective Committee Chairmen to present reports of their committees.

REPORT OF EXECUTIVE COMMITTEE - INTERIM ACTIONS. --In the Material Supporting the Agenda, there was included the following report of the Interim Actions of the Executive Committee:

The Executive Committee during the period of December 2, 1958, through February 23, 1959, approved the following items by individual vote by mail ballot:

Budgetary Items, Medical Branch. --Five budgetary items for The University of Texas Medical

3-13-59

Branch upon recommendation of Doctor Truslow, concurred in by President Wilson. These items are Nos. 3, 14, 18, 19 and 22, Pages G-1, G-2, and G-3 respectively, in the Medical Branch portion of the docket dated March 2, 1959.

Budgetary Item, M. D. Anderson Hospital and Tumor Institute. --One budgetary item for The University of Texas M. D. Anderson Hospital and Tumor Institute upon recommendation of Doctor Clark, concurred in by President Wilson. This is item No. 5, Page A-1, in the M. D. Anderson Hospital and Tumor Institute portion of the docket dated February 27, 1959.

Budgetary Items, The Southwestern Medical School. --Two budgetary items for The University of Texas Southwestern Medical School upon recommendation of Doctor Gill, concurred in by President Wilson. These items are Nos. 3 and 18, Pages S-1 and S-2, in the Southwestern Medical School portion of the docket dated February 23, 1959.

Adoption of Report. --Since all of the interim actions were budgetary items, the report was ratified by the adoption of the docket. (Page 67)

REPORT OF ACADEMIC AND DEVELOPMENTAL AFFAIRS COMMITTEE. --Committee Chairman Devall presented the following report of the Academic and Developmental Affairs Committee:

Office of Fund Development. --At the October 24-25, 1958 meeting, there was submitted to the Committee of the Whole a tentative University Development Board committee report outlining a reorganization of the relationships in private fund development for the University, and proposing new administrative machinery. This report was adopted by the Committee of the Whole contingent upon approval by the University Development Board at which time it should be made a part of the formal record.

At meetings in November 1958 and January 1959, the University Development Board discussed the report thoroughly and reached unanimous agreement upon both the principal and the details involved.

The Academic and Developmental Affairs Committee recommends to the Board for adoption the following plan as approved by the University Development Board, concurred in by President Wilson:

1. The primary responsibility under the Board of Regents for securing private funds rests in the University Administration.
2. Establish an Office of Fund Development in Central Administration to be headed by a Director,

3-13-59

the director to serve concurrently as Executive Director of the University Development Board.

3. The Director of the Office of Fund Development shall report to and be administratively responsible to the Vice-President for Developmental Services.
4. For the remainder of 1958-59, the Office of Fund Development shall operate under the budget adopted and as subsequently amended for the University Development Board.
5. That the Office of Fund Development discharge the functions assigned to the Vice-President for Developmental Services of coordinating private fund development activities in the University System, and conducting negotiations for private funds. In conducting negotiations for private funds and the supportive cultivation necessary thereto, the office will also service the program of activities adopted by the University Development Board.
6. That the University Development Board will continue to advise the Board of Regents on over-all private fund development policies and shall also continue to engage directly in further development activities of its own choosing. The President of the University will lay before the Development Board at periodic intervals the developmental needs and plans of the University as conceived by the Board of Regents. The Development Board will then formulate its own concrete objectives and program and delegate executive responsibilities it deems best appropriate to the Executive Director and Associate Director. The Office of Fund Development shall be responsible for activities not covered by the adopted program of the University Development Board and for activities not feasible for members of the Development Board.

Adoption of Report. -- The adoption of the foregoing report was moved by Mrs. Devall, seconded by Vice-Chairman Johnson, and approved by the Board.

REPORT OF BUILDINGS AND GROUNDS COMMITTEE. -- The following report of the Buildings and Grounds Committee was presented by Committee Chairman Thompson:

The ten items set out below were in the Material Supporting the Agenda sent to the Regents prior to the meeting. (See Page 11 for adoption.)

3-13-59

MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACT FOR PIPING SYSTEM FOR MAIN HEATING AND POWER PLANT. -- At the Regents' meeting held October 25, 1958, Comptroller Sparenberg was given authority to advertise for bids and award a contract for the Piping Project for the Main Heating and Power Plant at the Main University after the plans and specifications had been approved. In accordance with this authorization, bids were received, opened, and tabulated on January 6, 1959, as shown on Page 69. After study of the bids by the Comptroller's Office and the Physical Plant staff of the Main University, the Comptroller awarded a contract to the low bidder, as follows:

Natkin and Company, Austin, Texas	
Base Bid	\$18,397.00
Add Alternate No. 1	<u>13,271.00</u>
Total Contract Award	<u>\$31,668.00</u>

It is recommended that the action of the Comptroller as reported above be ratified by the Board.

MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACTS FOR ELEVATOR AND FINISH HARDWARE FOR ADDITION TO PHYSICS BUILDING. -- The General Contract for the Addition to the Physics Building at the Main University included allowances for both an Elevator and Finish Hardware for the project. Bids for the Elevator and the Finish Hardware were received, opened, and tabulated on January 15, 1959, as shown on Page 68. As the bids were within the amounts in the two allowances, awards of contracts were made to the low bidders, as follows:

Finish Hardware	
Walter Tips Company, Austin, Texas	\$12,386.00
Elevator	
Otis Elevator Company, Dallas, Texas	26,815.00

Notice has been received from the General Contractor, J. M. Odom, that subcontracts have been entered into between the General Contractor and the successful bidder in each case. It is recommended that the action taken by the Comptroller as reported above be ratified by the Board.

MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACT FOR FINISH HARDWARE FOR ADDITION TO POWER PLANT BUILDING. -- The General Contract for the Addition to the Power Plant Building at the Main University included an allowance for Finish Hardware for the project. Bids for this Finish Hardware were received, opened, and tabulated on January 15, 1959, as shown on Page 68. As there was sufficient money in the Finish Hardware Allowance and the balance in the Contingency Allowance to

3-13-59

cover the low bid received, award of a contract was made to the low bidder, as follows:

Walter Tips Company, Austin, Texas \$458.00

Notice has been received from the General Contractor, J. C. Evans Construction Company, that an appropriate subcontract has been entered into between the General Contractor and Walter Tips Company. It is recommended that the action taken by the Comptroller as reported above be ratified by the Board.

MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACT FOR AIR CONDITIONING OF LABORATORY THEATER BUILDING.--At the Regents' meeting held December 12, 1958, authorization was given to the Comptroller to award a contract, after receiving competitive bids, for air conditioning of the Laboratory Theater Building now under construction at the Main University. In accordance with this authorization, bids were received, opened, and tabulated on January 21, 1959, as shown on Page 69. After study of the bids, award of a contract was made to the low bidder, as follows:

Young and Pratt, Austin, Texas \$8,255.00

It is recommended that the action of the Comptroller as reported above be ratified by the Board.

MAIN UNIVERSITY - RATIFICATION OF AWARD OF CONTRACTS FOR CENTRAL WATER CHILLING STATION (COVERING MAJOR ITEMS OF MECHANICAL EQUIPMENT, INCLUDING COOLING TOWER).--At the Regents' meeting held January 10, 1959, authorization was given to a Committee consisting of Comptroller Sparenberg, Vice-President Dolley, Vice-President Ransom and President Wilson to award contracts for Major Items of Equipment for the New Central Water Chilling Station at the Main University. In accordance with this authorization, bids were received, opened, and tabulated on February 17, 1959, as shown on Page 70. After careful study of these bids by a representative of the Engineer on the project, Zumwalt and Vinther, and representatives of the Main University Physical Plant staff and Comptroller's Office, recommendations were made to the Committee that awards be made to the low bidder in each case, that the Alternate Bid on the Two Water Cooling Units be accepted, and that the acceptance or rejection of Addition to Base Bid B involving cooling tower sound attenuation equipment be deferred until the tower cells furnished under Base Bid B have been completed and are operable in order to determine the necessity of installing the sound attenuation equipment. On the basis of the recommendations made, the Committee has made the following contract awards:

Alternate Bid A (Two Water Cooling Units):
A. M. Lockett and Company, Ltd.,
Houston, Texas \$508,200.00

Base Bid B (Two Cooling Tower Cells):
Fluor Products Company, a Division
of The Fluor Corporation, Ltd.,
Dallas, Texas 96,761.00

3-13-59

Base Bid C (Centrifugal Pumping Units): Allis-Chalmers Manufacturing Com- pany, San Antonio, Texas	\$ 34,579.00
Base Bid D (Electrical Transformers and Switchgear): Westinghouse Electric Corporation, San Antonio, Texas	<u>70,950.00</u>
Total Contracts Awarded at this Time	<u>\$710,490.00</u>

It is recommended that the Board ratify the action taken by the committee as reported above.

DENTAL BRANCH - RATIFICATION OF AWARD OF CONTRACT FOR REMOVAL OF TEMPORARY BUILDING ON OLD CAMPUS. --At the Regents' meeting held March 12, 1955, Dean Olson was authorized to advertise for bids for the sale and removal of such of the temporary buildings on the owned property of the Old Campus of the Dental Branch as he determined should be removed, with further authorization to Dean Olson to make the award to the highest bidder with the concurrence of the Comptroller and the President. Bids were called for by Dean Olson for the sale and removal of the Anatomy Building through advertising for four consecutive weeks in The Houston Chronicle. These bids were to be received on February 16, 1959, but only one bid was received. This bid was from Mr. Leroy Marburger, Houston, Texas, and was in the amount of \$1.00 to be paid to the Dental Branch, with the provision that the purchaser will pay all costs incident to moving the building including all resultant debris with exception of the concrete slab which is to be left intact. In view of the fact that this was the only bid received, and it was felt that this building should be removed as soon as possible, Dean Olson, with concurrence of the Comptroller and the President, awarded the contract to Mr. Marburger. It is recommended that the Board ratify this action.

SOUTHWESTERN MEDICAL SCHOOL - RATIFICATION OF AWARD OF CONTRACT FOR REMOVAL OF TEMPORARY BUILDINGS ON OLD CAMPUS. --At the Regents' meeting held September 20, 1958, authorization was given to Dean Gill or Business Manager Gell to advertise for bids for the removal of certain temporary frame buildings on the site of the Old Campus of Southwestern Medical School, with further authorization to award a contract or contracts with the concurrence of Dean Gill and Comptroller Sparenberg. It was pointed out at that time that any bids received would probably involve a payment by the school rather than a payment to the school from the bidder. Three bids were received on February 16, 1959, as shown on Page 72, all involving a payment by Southwestern Medical School to the bidder. After study of the bids, a contract in the amount of \$5,000.00 has been awarded to the low bidder, Kelley-White Company of Dallas, Texas.

It is recommended that the action as reported above be ratified by the Board.

3-13-59

TEXAS WESTERN COLLEGE - RATIFICATION OF AWARD OF CONTRACTS FOR MOVABLE FURNITURE AND EQUIPMENT FOR STUDENT UNION BUILDING. --At the Regents' meeting held December 12, 1958, a Committee consisting of President Smiley and Comptroller Sparenberg was appointed to award contracts for the Movable Furniture and Equipment for the Student Union Building at Texas Western College. In accordance with previous authorization, bids were received, opened, and tabulated on January 6, 1959, as shown on Page 69. After study of the bids the committee awarded contracts to the low bidders, as follows:

Bid No. 1, Lot No. 1 (All Furniture and Equipment except Bowling and Billiard Equipment)	
The Abel Stationers, Austin, Texas	\$44,289.00
 Bid No. 2, Lot No. 2 (Bowling and Billiard Equipment)	
Tri-State Bowling and Billiard Supply El Paso, Texas	<u>9,018.65</u>
 Total Contract Awards	<u>\$53,307.65</u>

It is recommended that the action of the Committee as reported above be ratified by the Board.

MEDICAL BRANCH - APPROPRIATION FOR TEMPORARY REPAIR AND REMODELING OF REBECCA SEALY NURSES' RESIDENCE AND OLD JOHN SEALY HOSPITAL FOR USE DURING REPAIR AND REMODELING OF OUT-PATIENT BUILDING. --In the original planning for the Remodeling of the Out-Patient Building at Medical Branch, it was contemplated that the activities now contained in this building would be moved entirely to Rebecca Sealy Nurses' Residence after certain temporary remodeling had been performed in that building to accommodate these activities. After study of the matter, however, it has been decided that part of the activities will not have to be moved at all during the remodeling and that it would be advantageous to use the first floor of the Old John Sealy Hospital Building as well as the Rebecca Sealy Nurses' Residence to house the activities that are to be moved during the remodeling period. By leaving certain departments in the Out-Patient Building during the remodeling and housing certain ones on the first floor of the Old John Sealy Hospital, with the others to move to Rebecca Sealy Nurses' Residence, it is believed that a considerable saving will be effected in that it will not be necessary to construct a temporary bridge from the Children's Building to the Rebecca Sealy Nurses' Residence and the very expensive move of several radiographic rooms will be eliminated.

In view of this deviation from the original planning, it is recommended that the Board approve the following recommendations which have been made by the Building Committee at the Medical Branch appointed to recommend the plans for the temporary remodeling of the Rebecca Sealy Nurses' Residence, and which have been concurred in by Comptroller Sparenberg, Vice-President Dolley, and President Wilson:

3-13-59

1. That an appropriation of \$75,000.00 be set up for Temporary Repairs and Remodeling of the Rebecca Sealy Nurses' Residence and Old John Sealy Hospital for use during Repair and Remodeling of the Out-Patient Department Building out of Account No. 93230, Allotment Account for Major Repair and Rehabilitation of Buildings and Facilities at the Medical Branch.
2. That authority be granted to employ the architectural firm of Pierce and Pierce and the engineering firm of Bernard Johnson and Associates on a consultant basis for this project, such work to be paid for on the basis of salary costs plus 100%, salary costs to consist of direct salaries and wages for engineers, draftsmen, etc., for the time directly chargeable to the project, plus social security contributions, unemployment taxes, employment liability insurance, and medical and insurance benefits applicable thereto. Necessary travel, printing, and other out-of-pocket expenses will be billed at actual cost. It is understood that the maximum expenditures for these consultant services of both firms will not exceed a total of \$2,000.00. It is expected that the consultation work will be held to a minimum and any consultation with either the architect or the engineers is to be approved in advance by the Business Manager of the Medical Branch.
3. That Comptroller Sparenberg be authorized to approve plans and specifications on this project, advertise for bids, and award contracts for the part of this work, if any, on which outside contracts are deemed necessary.

MEDICAL BRANCH - REPAIR AND REMODELING OF CERTAIN AREAS ON SECOND FLOOR OF KEILLER BUILDING FOR THE DEPARTMENT OF PATHOLOGY--SOURCES OF FUNDS, ENGAGING OF ENGINEERS, ETC. --At the Board of Regents' meeting held November 21, 1957, the Board ratified and approved an application to the United States Public Health Service for remodeling in the Keiller Building at the Medical Branch. Subsequently, another request was made to the United States Public Health Service for funds to remodel areas adjacent to the area covered by the earlier request mentioned above. Both of these grants have now been approved by the United States Public Health Service.

The work involved includes repair and remodeling of certain adjacent areas on the second floor of the Keiller Building for the Department of Pathology, such as demolition of existing partitions, erection of new partitions and doors, laying of floor tile, installing of acoustical ceiling, painting, purchasing and installing of laboratory furniture, air conditioning, plumbing and electrical work. It is

3-13-59

believed that the work can be performed in the best and most economical manner by handling it as one project. The amount of money available for the work is \$46,163.00, of which \$12,000.00 is to come from Medical Branch Funds, and \$34,163.00 from United States Public Health Service funds, \$18,000.00 from USPHS Grant No. 2-3-5198 and \$16,163.00 from USPHS Grant No. H-2249 (C3).

It is not felt that the present Physical Plant staff is adequate to design the mechanical work in a job of this size and scope, and it is, therefore, believed that the engaging of consulting engineers is highly desirable. Also, it is felt that it would be better to let contracts for this work rather than to perform any part of it with the Physical Plant staff. In view of these facts, the following recommendations have been made by the Executive Director of the Medical Branch, which have been concurred in by Comptroller Sparenberg, Vice-President Dolley, and President Wilson:

1. That an appropriation be made for Repair and Remodeling of Certain Areas on Second Floor of Keiller Building for the Department of Pathology in the amount of \$46,163.00, from the sources of funds as set out above.
2. That authority be granted for the employment of Bernard Johnson and Associates as Engineers for this project, their fee to be paid on the basis of salary costs plus 100%, salary costs to consist of direct salaries and wages for engineers, draftsmen, etc., for the time directly chargeable to the project, plus social security contributions, unemployment taxes, employment liability insurance, and medical and insurance benefits applicable thereto. Necessary travel, printing, and other out-of-pocket expenses will be billed at actual cost. It is understood that the maximum to be paid to the Consulting Engineers will not exceed \$2,000.00.
3. That Comptroller Sparenberg be authorized to approve plans and specifications on this project, advertise for bids, and award whatever contracts are necessary.

Adoption of Report. --It was moved by Mr. Thompson, seconded by Vice-Chairman Johnson, and adopted that the foregoing portion of the docket be approved.

Documentation for the following four items have been distributed to each Regent: (See Page 15 for adoption.)

MAIN UNIVERSITY - APPROPRIATION FOR ADDITIONAL CHILLED WATER PIPING IN EXISTING TUNNEL TO SERVE PHYSICS, CHEMISTRY, AND OTHER BUILDINGS. --It is recommended that the amount of \$40,000.00 be appropriated from the Available University Fund - Unappropriated Balance for the installation of additional chilled water piping in an existing tunnel, to serve the new addition to Physics Building now under construction and the new addition to Chemistry

3-13-59

Building, in the near future, and later to serve as part of a chilled water system which could serve the Texas Union Building and other buildings, including perhaps the old part of the Physics Building and the old part of the Chemistry Building. This appropriation, if approved, would cover 12" chilled water supply lines and 12" chilled water return lines, extending from the east side of Press Building to the north side of Main Building.

It is further recommended that the plans and specifications only for this work be prepared by Zumwalt and Vinther, Consulting Engineers of Dallas, that supervision be furnished by the Main University Physical Plant staff, and that this work be done by contract. It is further recommended that Comptroller Sparenberg be authorized to approve plans and specifications, advertise for bids, and award the contract or contracts, within the funds available. This recommendation is made by Mr. Eckhardt, Director of Physical Plant for Main University, Mr. G. W. Landrum, Business Manager of Main University, Comptroller Sparenberg, and concurred in by Vice-President Dolley.

MAIN UNIVERSITY - RECOMMENDATION IN REGARD TO DEMOLITION OF DRAMA BUILDING. --As you know, serious damage was done to the Drama Building on Main University Campus by a fire which started some time between 7:00 a.m. and 7:30 a.m., Friday, January 23, 1959. Estimates of losses and damage available at this time, which are almost complete, but which have not yet been checked and agreed to by the insurance adjusters, indicate that the total cost of restoring the building itself to its previous condition should be somewhere between \$185,000.00 and \$196,000.00, and that the total cost of repairing, cleaning, and replacing the contents of the building which were damaged or destroyed by the fire will be about \$26,000.00.

After careful consideration of all the factors involved, it is the firm recommendation of the Comptroller's Office and the President's Office that, at the proper time, the Drama Building be demolished and not repaired. Factors considered, among others, in arriving at this recommendation include: the fact that the building is very old (erected 1902), the fact that the old cinder-concrete floor slabs and certain other parts of the building are now considered of doubtful safety, and the fact that the cost of restoring the building to safe and usable condition, including replacing the old concrete floor slabs will exceed the estimated insurance recovery plus the \$100,000.00 deductible. This recommendation is concurred in by the following technical advisors to the Comptroller and the President's Office: Architects Walter C. Moore and Ralph E. Huber of the University Staff, Engineer Carl J. Eckhardt of the University Staff, and Worth Cottingham, Consulting Structural Engineer of Austin, Texas.

It is contemplated that procedure looking toward demolition of the Drama Building will be put into motion as soon as possible after final settlement with Continental Casualty Company on the fire loss. It is recommended that whatever plans and specifications are necessary in connection with this project be prepared by the Main University Physical Plant Staff, and that the Comptroller be authorized

3-13-59

to approve the plans and specifications, advertise for bids, and award the contract. It is not known at this time whether the successful bidder will be paying the University money or the University will be paying him money. If the latter becomes necessary an additional recommendation to cover the appropriation needed will be made later.

TEXAS WESTERN COLLEGE - REPORT ON FINAL INSPECTION AND ACCEPTANCE OF STUDENT UNION BUILDING. --On February 12, 1959, final inspection was made of the Addition and Alterations to the Student Union Building, Texas Western College, El Paso, Texas. Those participating in this inspection were the following:

Representing Central Administration:

Charles H. Sparenberg, Comptroller
Walter C. Moore, Architect and Assistant to the
Comptroller

Representing Texas Western College:

A. A. Smith, Business Manager
E. M. Thomas, Dean of Mines and Engineering,
and Engineer of Buildings and Grounds

Representing the General Contractor, C. H. Leavell and Company, El Paso:

Norman Riebe
Art Lollich
Earl Henderson

Representing the Architects, Davis, Foster, Thorpe, and Associates:

Ralph V. Davis
Harold Davis
Stephen Kent

With the approval of the Fort Worth Regional Office of H. H. F. A., the project was formally accepted as complete, subject, as usual, to the completion of certain items on the final "punch list". This "punch list" consists mainly of items that need to be redone, rather than items that had not been done or were incomplete. It was agreed that pending the completion of the final "punch list", the sum of \$3,000.00 will be withheld from the semi-final payment to the Contractor.

On February 14, 1959, pursuant to authority granted by resolution of the Board of Regents on November 21, 1957, Comptroller Sparenberg signed a letter addressed to Davis, Foster, Thorpe, and Associates, Architects, approving the letter request of C. H. Leavell and Company for extension of contract completion time to 12 February, 1959. The statement signed by Comptroller Sparenberg also indicated that the contract provision for the payment of liquidated damages by C. H. Leavell and Company was thus waived by the Board of Regents of The University of Texas, and that the Architects were instructed to so waive that provision in approving final settlement with the General Contractor. Information received from the Architect and his representatives and the administrative staff of Texas Western College

3-13-59

indicated that there was no evidence of any willful delay on the part of the Contractor in completing the project.

In view of the legal complications involved in the use of the Available University Fund, as related to certain of the component institutions of The University of Texas System, particularly in regard to the "Reserve to Cover Possible Losses Under \$100,000.00 Deductible Clause of Blanket System-Wide Fire and Extended Coverage Insurance Policy", Comptroller Sparenberg and Business Manager A. A. Smith made arrangements with a local insurance agent in El Paso to get the Student Union Building of Texas Western College properly covered with separate policies relating to Fire and Extended Coverage Insurance and Use and Occupancy Insurance, as required by the Bond Resolution. This indicates that it was deemed advisable not to try to put this project under the blanket system-wide fire and extended coverage insurance policy, as was done in the case of another H. H. F. A. project, namely, Kinsolving Dormitory at the Main University.

It is recommended that the Board of Regents adopt a resolution formally approving and ratifying all of the actions taken by Comptroller Sparenberg and others, as indicated above.

TEXAS WESTERN COLLEGE - REPORT OF ACTION OF EXECUTIVE COMMITTEE AT REGENTS' MEETING OF JANUARY 10, 1959, AND RECOMMENDATIONS RELATING THERETO. --It is recommended that the Board of Regents ratify and confirm the action of the Regents' Executive Committee at the meeting of January 10, 1959, in regard to the purchase of a new home for the President of Texas Western College and the purchase of certain drapes, carpets, etc. contained therein. The new home will replace the existing President's Home constructed about 1918 and purchased by the Board of Regents in 1942 for \$12,500. Use of the old site for construction of the new classroom building will result in a saving in excavation and construction costs estimated by two architectural firms at between \$40,000 and \$60,000 (copies of estimates on file in Regents' Office). In order to carry out this recommendation, to complete arrangements made and being made in regard to this matter, and in order to have Board approval of the appropriations involved so that payments can be made at the proper time, the following specific recommendations are also made:

1. That the Board of Regents appropriate the amount of \$55,500 for the purchase of the house and lot which are to constitute the new home of the President of Texas Western College from the Constitutional Tax Construction Funds on deposit in the El Paso National Bank.
2. That the Board of Regents appropriate the sum of \$4,500 to cover the purchase of drapes, carpets, etc. in the new home from Current Restricted Funds - Frank B. Cotton Trust - subsidiary account entitled "Proposed Site of President's New Home". (This account has a cash balance of \$7,490 and is the balance in the appropriation set up for the proposed purchase of a site in Coronado Country Club Estates, which proposed purchase, as you know, has now been cancelled.)

3. That Comptroller Sparenberg be authorized to approve a voucher and check for the payment for the house and lot, and that Business Manager A. A. Smith be authorized to approve vouchers and checks for payment of the other items, after the sales contract for house and lot, the sales contract for the purchase of drapes, carpets, etc., the deed or deeds, and all the title documents involved have been approved by Attorneys Thornton Hardie and Burnell Waldrep, and have been presented for the inspection of Mr. Smith and Mr. Sparenberg.

The grantor or vendor for the house and lot will be D'Antonio and Dunagan Construction Company of El Paso, Texas, and the vendor of the drapes, carpets, etc. will be the same company, according to information from Mr. Hardie.

Adoption of Report. -- There being no question about the foregoing recommendations, Mr. Thompson moved that they be adopted. Mr. Hardie seconded the motion which CARRIED.

The Buildings and Grounds Committee also recommends the following for adoption by the Board:

SOUTHWESTERN MEDICAL SCHOOL: PAYMENT TO GEORGE A. FULLER ON FINAL ESTIMATE AUTHORIZED (CLINICAL SCIENCE BUILDING). -- Instruct Comptroller Sparenberg to tender payment to the George A. Fuller Company on the final estimate of the Clinical Science Building, Southwestern Medical School, in the amount of \$91,653.43 less the claim of \$19,300.00 for liquidated damages. This modifies the action taken by the Board on June 21, 1958. (Permanent Minutes, Volume V, Pages 1064 and 1065.)

The foregoing authorization was approved upon motion of Mr. Thompson seconded by Mr. Hardie.

REPORT OF MEDICAL AFFAIRS COMMITTEE. -- Committee Chairman Bryan gave a brief report of the Medical Affairs Committee. Though the Medical Affairs Committee took no action at its meeting, it received general reports from the respective heads of the dental and medical units. It also received from Doctor Clark a Report of the Expenditures of the Physicians Referral Service for 1957-58. A copy of this report is in the Secretary's Files, Volume VI, Page 161-166.

REPORT OF LAND AND INVESTMENT COMMITTEE. -- Since the original report and/or recommendations for the Land and Investment Committee had been forwarded ten days prior to the meeting by the Secretary in the bound volume Material Supporting the Agenda, Vice-Chairman Johnson called attention only to the revisions, deletions, and an additional item approved by the Land and Investment Committee as listed below and as included in the report. (See Page 66 for adoption.)

3-13-59

- A. Revisions
1. Hogg Foundation: W. C. Hogg Memorial Fund - Status of Lease to Frank G. Cadena, Page No. 61.
 2. Hogg Foundation: Varner Properties - Classified Parking System, Rossonian Property, Page No. 63.
 3. Rosalie B. Hite Estate - M. D. Anderson Hospital and Tumor Institute - Capitol and LaBranch, Page No. 65.
- B. Additional Item Since Agenda Was Prepared - Hogg Foundation: Thomas E. Hogg Estate - Joinder in Relinquishment and Surrender to Ingleside Land Company of Rights to Use of Surface of Certain Tracts in San Patricio County, Page No. 66.

PERMANENT UNIVERSITY FUND--INVESTMENT MATTERS. --

REPORT OF PURCHASES AND SALES OF SECURITIES. -- The following purchases and sales of securities have been made for the Permanent University Fund since the report of December 11, 1958. We ask that the Board ratify and approve these transactions:

PURCHASE OF SECURITIES

CORPORATE BONDS

Date of Purchase	Security	Par Value of Bonds Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield On Cost**
12/3/58	Pacific Gas & Electric Co. 1st & Rfdg. Mtge. Bonds, 4-1/2% Series DD, due 6/1/90	\$500,000	100.00 Net	\$500,000.00	4.50%
12/10/58	Southern Bell Tel. & Tel. Co. 4-5/8% Debs., due 12/1/93	500,000	101.307 Net	506,535.00	4.55
12/19/58	The Pacific Tel. & Tel. Co. 4-5/8% Debs., due 11/1/90	250,000	100.25 / Com.	251,250.00	4.60
1/8/59	San Diego Gas & Elec. Co. 4-5/8% SF Debs., due 1/15/84	250,000	100.00 Net	250,000.00	4.625
1/8/59	C. I. T. Financial Corp. 4-5/8% Debs. due 1/1/79	500,000	99.00 Net	495,000.00	4.70
2/2/59	Commonwealth Edison Company 4-5/8% SF Debs., due 1/1/2009	250,000	100.375 Net	250,937.50	4.61
Total Corporate Bonds Purchased		2,250,000		2,253,722.50	4.59

PREFERRED STOCK

Date of Purchase	Security	No. of Shares Purchased	Market Price at Which Purchased	Total Principal Cost*	Indicated Current Yield On Cost**
1/13/59	Gulf States Utilities Co. \$5.08 Preferred Stock	2,500	102.625 Net	256,562.50	4.95

* Includes brokerage commissions paid.

** Yield at dividend rate for preferred stock; yield to maturity for bonds.

COMMON STOCKS

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield On Cost**</u>
11/25/58	Standard Oil Company (New Jersey) Capital Stock	800	56-3/4(100) 57 (300) 57-1/4(400)	\$46,032.70	3.91%
11/25/58	Wisconsin Electric Power Company Common Stock	900	35-3/8(300) 35-1/2(600)	32,243.07	4.75
11/26/58	Smith, Kline & French Laboratories, Inc., Common Stock	400	99-1/2(100) 100 (300)	40,145.95	2.89
11/26, 28, & 12/1 & 2/58	Armstrong Cork Company Common Stock	1,400	34 (300) 34-5/8(300) 34-3/4(200) 35 (600)	49,046.19	4.00
11/26/58	The Detroit Edison Company Capital Stock	1,200	41-1/2	50,277.00	4.77
11/26/58	International Business Machines Corporation Capital Stock	100	433	43,375.00	0.60
12/1/58	Federated Department Stores, Inc., Common Stock	1,000	52-3/4(500) 53-1/2(100) 53-5/8(100) 53-3/4(300)	53,655.75	3.35
12/1/58	The American Tobacco Company Common Stock	500	93-1/4(100) 93-1/2(200) 94-1/2(100) 94-3/4(100)	47,191.96	5.30
12/2/58	American Electric Power Company, Inc. Common Stock	1,000	51	51,441.00	3.27
12/2/58	The Texas Company Capital Stock	600	85-1/2	51,585.30	2.73
12/2/58	National Dairy Products Corporation Common Stock	1,000	48-1/2(500) 48-3/8(500)	48,869.70	3.68
12/2/58	Owens-Illinois Glass Company Common Stock	600	86	51,885.60	2.89

* Includes brokerage commissions paid.

** Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield On Cost**</u>
12/3/58	Public Service Electric & Gas Co. Common Stock	1,300	37-3/4 Net	\$49,075.00	4.77%
12/3/58	Parke, Davis & Company Capital Stock	1,500	33-7/8(700) 34 (800)	51,452.08	3.79
12/4/58	General Electric Company, Common Stock	700	70-3/8	49,584.78	2.82
12/4 & 5/58	Ohio Edison Company Common Stock	800	58 (400) 58-1/8(400)	46,808.44	4.51
12/4/58	Allied Chemical Corporation Common Stock	600	89-3/4(200) 90 (400)	54,237.96	3.32
12/4/58	The Goodyear Tire & Rubber Company Common Stock	400	116-3/4(200) 117 (200)	46,952.76	2.05
12/4/58	Inland Steel Co. Capital Stock	400	134-1/2(100) 134-3/4(300)	54,084.89	3.33
12/5/58	C. I. T. Financial Corporation Common Stock	900	57-1/8(200) 57-3/8(100) 57-5/8(600)	52,140.22	4.14
12/5/58	United States Steel Corporation Common Capital Stock	600	86-3/4	52,336.08	3.44
12/4/58	First National Bank in Dallas Common Capital Stock	229	27 plus 8 rights	6,183.00	5.19
12/8/58	Bankers Trust Company Capital Stock	200	74-3/8 Net	14,875.00	4.03
12/8/58	The First National City Bank of New York Capital Stock	200	72-1/4 Net	14,450.00	4.15
12/8/58	National Bank of Detroit Capital Stock	300	67-3/4 Net	20,325.00	2.95

* Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

3-13-59

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield On Cost**</u>
12/9/58	E. I. du Pont de Nemours & Company Common Stock	200	196-1/2(100) 197-3/4(100)	\$39,542.43	3.03%
12/9/58	International Business Machines Corp. Capital Stock	100	470	47,075.00	0.55
12/9/58	The Southern Company Common Stock	1,300	36-3/4(100) 36-7/8(500) 37 (600) 37-1/8(100)	48,512.14	3.22
12/10/58	American Telephone & Telegraph Company Capital Stock	200	200	40,118.00	4.49
12/10/58	Corn Products Company Common Stock	1,000	53	53,443.00	3.74
12/10/58	Gulf Oil Corporation Capital Stock	400	122	49,004.80	2.04
12/10/58	American Home Products Corporation Capital Stock	400	131	52,608.40	2.89
12/10/58	Bethlehem Steel Corporation Common Stock	1,000	48-3/8(200) 48-1/2(400) 48-3/4(400)	49,007.90	4.90
12/11/58	Florida Power & Light Company Common Stock	600	89-1/2	53,987.70	1.82
12/11/58	Pittsburgh Plate Glass Company Capital Stock	600	75-1/2(500) 75-1/4(100)	45,554.28	2.90
12/12/58	Continental Oil Company Capital Stock	900	57-1/4	51,927.57	2.77
12/12/58	The Kroger Co. Common Stock	500	96-3/4	48,618.40	2.78

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield On Cost**</u>
12/12/58	Republic Steel Corporation Common Stock	700	71-1/4(400) 71-5/8(300)	\$50,310.50	4.17%
12/12/58	Smith, Kline & French Laboratories, Inc., Common Stock	500	108-7/8(200) 109-1/2(300)	54,874.63	2.64
12/15/58	United States Gypsum Company Common Stock	500	97-1/4(100) 97-1/2(400)	48,968.73	2.91
12/29/58	American Electric Power Company, Inc., Common Stock	900	54-7/8	49,787.91	3.04
1/7/59	Johns-Manville Corporation Common Stock	900	53-7/8(300) 54 (600)	48,962.07	3.68
1/7/59	Scott Paper Company Common Stock	700	74-1/8(100) 74-1/4(400) 74-1/2(200)	52,337.53	2.67
1/8/59	Southern California Edison Company Common Stock	800	60-3/8(300) 60-1/2(500)	48,722.87	4.27
1/8/59	Texas Utilities Company Common Stock	800	64-5/8(300) 64-7/8(500)	52,188.83	2.70
1/8/59	American Electric Power Company, Inc. Common Stock	900	53-1/8	48,211.29	3.14
1/8/59	The Texas Company Capital Stock	600	84-1/4	50,834.58	2.77
1/9/59	Inland Steel Company Capital Stock	300	145	43,660.50	3.09
1/9/59	Sears, Roebuck & Company Common Stock	1,300	40	52,507.00	2.97

* Includes brokerage commissions paid.
** Yield at present indicated dividend rate.

3-13-59

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield On Cost**</u>
1/12/59	Union Carbide Corporation Capital Stock	400	126-1/2(200) 126-3/4(200)	\$50,856.66	2.83%
1/12, 13, 14, 15, & 19/59	The Cincinnati Gas & Electric Company Common Stock	1,300	36 (200) 36-3/8(200) 36-3/4(200) 36-5/8(200) 36-1/2(400) 36-7/8(100)	47,921.70	4.07
1/12/59	Addressograph-Multigraph Corporation Common Stock	500	114-1/2(200) 117 (100) 120 (100) 125 (100)	59,354.10	1.26
1/12/59	American Can Company Common Stock	1,000	50-1/4(500) 50-3/8(500)	50,752.85	3.94
1/13/59	The Coca-Cola Company Common Stock	400	126 (100) 125-3/4(100) 125-1/2(200)	50,481.28	3.96
1/13/59	Parke, Davis & Company Capital Stock	1,200	37-5/8(800) 37-1/2(400)	45,553.48	3.42
1/19/59	Standard Oil Company (New Jersey) Capital Stock	900	56-1/8(100) 56-1/4(300) 56-3/8(500)	51,076.70	3.96
1/19/59	United States Steel Corporation Common Capital Stock	500	96 (100) 96-3/8(100) 96-3/4(100) 97 (100) 97-3/8(100)	48,593.36	3.09
1/19/59	Otis Elevator Company Common Stock	700	64-1/4(300) 64 (100) 63-1/2(200) 63 (100)	44,992.69	3.73
1/19/59	The Procter & Gamble Company Common Stock	700	77-1/4	54,402.11	2.83

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

3-13-59

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at which Purchased	Total Principal Cost*	Indicated Current Yield On Cost**
1/20/59	The Southern Company Common Stock	1,400	37-1/4(500) 37-3/8(400) 37-1/2(500)	\$52,852.66	3.44%
1/20/59	United States Gypsum Company Common Stock	500	98-3/4(200) 99 (200) 99-1/2(100)	49,744.51	2.86
1/21 & 22/59	Armco Steel Corporation Common Stock	700	71-1/2(500) 71-3/4(200)	50,423.11	4.16
1/21 & 22/59	Monsanto Chemical Company Common Stock	1,100	41-3/4(100) 42 (700) 41-7/8(300)	46,577.20	2.36
1/22/59	Continental Can Company, Inc. Common Stock	800	54-5/8	44,055.68	3.27
1/22/59	International Business Machines Corporation Capital Stock	100	517-1/2	51,825.00	0.50
1/22/59	Standard Oil Company of California Capital Stock	800	61-1/4	49,361.04	3.24
1/23/59	Bethlehem Steel Corporation Common Stock	1,000	52-3/4(600) 52,7/8(400)	53,242.84	4.51
1/23/59	Merck & Company, Inc., Common Stock	600	74-1/2(100) 74-3/4(300) 75 (200)	45,153.89	2.13
1/26/59	The Kroger Co. Common Stock	1,500	33-5/8	50,974.65	2.65
1/26/59	Minneapolis-Honeywell Regulator Company Common Stock	400	116-1/2(200) 117 (200)	46,902.70	1.49
1/27/59	Commonwealth Edison Company Common Stock	1,000	57	57,447.00	3.48

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

3-13-59

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield On Cost**</u>
1/27/59	Houston Lighting & Power Company Common Stock	600	73-3/8	\$44,303.04	2.17%
1/28/59	General Motors Corporation Common Stock	1,000	49-1/8	49,560.60	4.04
1/28, 29 & 30/59	Kimberly-Clark Corporation Common Stock	700	61-3/4(100) 61-7/8(100) 62 (100) 62-1/4(100) 60-1/2(100) 60-1/4(100) 60-3/8(100)	43,215.92	2.92
1/29/59	American Electric Power Company, Inc., Common Stock	1,000	51-1/8(300) 51 (700)	51,478.53	3.26
1/29/59	Pacific Gas & Electric Company Common Stock	700	62 (500) 61-7/8(200)	43,691.38	4.17
1/30 & 2/2/59	The Borden Company Capital Stock	700	72-3/4(200) 72-1/2(100) 73-1/4(300) 72-7/8(100)	51,386.59	3.81
1/30 & 2/2/59	Phillips Petroleum Company Common Stock	1,000	51-1/8(400) 49-1/4(200) 49-1/8(100) 51-5/8(100) 51-3/8(100) 51 (100)	51,052.16	3.33
2/2/59	The Chase Manhattan Bank Capital Stock	300	59-1/2 Net	17,850.00	4.03
2/2/59	The First National City Bank of New York Capital Stock	300	75-3/8 Net	22,612.50	3.98
2/4/59	Bank of America NT&SA Common Capital Stock	400	44-1/8 Net	17,650.00	4.08

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

3-13-59

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield On Cost**</u>
2/4/59	Continental Illinois National Bank & Trust Company Common Capital Stock	100	113-1/4 Net	\$11,325.00	3.53%
2/5/59	General Foods Corporation Common Stock	600	78 (300) 77-3/4(100) 77-5/8(200)	46,980.70	3.07
2/5/59	Pittsburgh Plate Glass Company Common Stock	600	78-1/4(400) 78 (200)	47,180.92	2.80
2/9/59	E. I. du Pont de Nemours & Company Common Stock	300	207-1/2(100) 206 (100) 204-1/2(100)	61,978.80	2.90
2/9/59	Socony-Mobil Oil Company, Inc. Capital Stock	1,000	47-5/8(300) 47-1/2(200) 47-3/8(500)	47,902.38	4.18
2/10/59	General Electric Company Common Stock	600	75-1/8	45,354.06	2.65
2/10/59	Southern California Edison Company Common Stock	800	59-7/8	48,259.92	4.31
2/11/59	Eastman Kodak Company Common Stock	300	143	43,059.90	1.99
2/11/59	Insurance Company of North America Capital Stock	100	132	13,252.20	2.26
2/11 & 12/59	National Dairy Products Corporation Common Stock	1,100	48-1/4(400) 48-1/8(100) 48 (300) 47-7/8(200) 48-3/8(100)	53,398.65	3.71
2/12/59	Commercial Credit Company Common Stock	900	58 (400) 57-1/4(500)	52,227.85	4.83

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

3-13-59

COMMON STOCKS (Continued)

<u>Date of Purchase</u>	<u>Security</u>	<u>No. of Shares Purchased</u>	<u>Market Price at which Purchased</u>	<u>Total Principal Cost*</u>	<u>Indicated Current Yield On Cost**</u>
2/12/59	International Paper Company Common Stock	400	119-1/4(100) 119 (300)	\$ 47,828.63	2.51%
2/13/59	General American Transportation Corporation Common Stock	900	53 (400) 52-3/4(500)	47,973.60	3.56
2/13/59	United States Steel Corporation Common Capital Stock	500	90-1/8(300) 89-1/4(200)	45,127.39	3.32
2/16/59	American Electric Power Company Common Stock	900	49-1/8(600) 48-1/2(300)	44,416.11	3.40
2/16/59	Florida Power & Light Company Common Stock	500	90 (100) 89-7/8(200) 89-3/4(200)	45,164.94	1.82
2/17/59	The Firestone Tire & Rubber Company Common Stock	400	134-1/4(300) 133-3/4(100)	53,859.67	1.93
2/17/59	Pacific Lighting Corporation Common Stock	900	53-3/8(600) 53-1/8(200) 53 (100)	48,348.96	4.47
2/18 & 19/59	Gulf States Utilities Company Common Stock	900	58 (500) 57-1/2(100) 57 (200) 56-7/8(100)	52,240.34	3.10
2/18/59	Kennecott Copper Corporation Common Capital Stock	400	107-1/2(100) 107-1/4(100) 107 (100) 106-3/4(100)	43,048.86	5.58
2/19/59	The First National Bank of Chicago Common Stock	40	345 Net	13,800.00	2.32
2/19/59	Security-First National Bank Common Stock	400	54 Net	21,600.00	2.96

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

3-13-59

COMMON STOCKS (Continued)

Date of Purchase	Security	No. of Shares Purchased	Market Price at which Purchased	Total Principal Cost*	Indicated Current Yield On Cost**
2/20/59	Chemical Corn Exchange Bank Capital Stock	300	62-3/8 Net	\$ 18,712.50	3.85%
2/20/59	Connecticut General Life Insurance Company Capital Stock	100	338 Net	33,800.00	0.65
	Total Common Stocks Purchased	<u>70,969</u>		<u>4,741,207.80</u>	<u>3.23</u>
	Total Corporate Securities Purchased			<u>\$7,251,492.80</u>	<u>3.71%</u>

*Includes brokerage commissions paid.

**Yield at present indicated dividend rate.

SALE OF SECURITIES

Date Sold	Security Sold	Net Proceeds
12/4/58	23/33rds of fractional share of Republic National Bank of Dallas received in 3% stock dividend	\$21.00
12/8/58	10/20ths of a fractional share of Household Finance Corporation Common Stock received in 5% stock dividend	18.60
12/10/58	3 rights to subscribe for First National Bank in Dallas Common Capital Stock (Reminder of rights exercised; see purchase of 12/4/58)	2.10
12/15/58	10/50ths of a fractional share of The Firestone Tire & Rubber Company Common Stock received in 2% stock dividend	24.00
12/29/58	70/100ths of a fractional share of Addressograph-Multigraph Corporation Common Stock received in 3% stock dividend	66.26
1/23/59	40/100ths of a fractional share of Gulf Oil Corporation Capital Stock received in 4% stock dividend	49.90
2/13/59	20/100ths of a fractional share of The Goodyear Tire & Rubber Company Common Stock received in 2% stock dividend	24.89
2/16/59	30/50ths of a fractional share of International Paper Company Common Stock received in 2% stock dividend	71.61
2/16/59	675/1000ths of a fractional share of International Business Machines Corporation Capital Stock received in 2-1/2% stock dividend	344.25

3-13-59

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - REPORT ON RECONSIDERATION BY ATTORNEY GENERAL OF OPINION NO. WW-484 RE ELIGIBILITY OF REAL ESTATE MORTGAGE NOTES. --Pursuant to Board of Regents' action, Chairman Leroy Jeffers under date of September 24, 1958, requested the Attorney General of Texas to reconsider Opinion No. WW- 484 in which the Attorney General ruled that F. H. A. insured mortgages were not considered to be eligible investments for the Permanent University Fund under the Constitutional Amendment provision that real estate mortgage notes fully guaranteed by the United States Government would be eligible. The request for reconsideration was answered by the Attorney General under date of February 9, 1959, to the effect that, after careful reconsideration of Opinion No. WW-484 as originally written, it had been determined that the opinion is correct as written and is reaffirmed as the opinion of the Attorney General of Texas.

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - RECOMMENDED CHANGE IN PERCENTAGE ALLOCATIONS FOR CORPORATE SECURITIES. --It is recommended that the percentage allocations in Section I of the "Policies Governing Investment in Corporate Securities" for the Permanent University Fund Investment Program be amended so as to provide the following percentage allocations as to the broad general types of securities:

Government Bonds (United States, State of Texas, and Texas Municipals)	50%
Corporate Bonds (including Rail Equipment Trust Certificates) and Preferred Stocks.	10
Common Stocks	40

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - PROPOSED CONTINUATION OF INVESTMENT ADVISER SERVICE OF LIONEL D. EDIE AND COMPANY, INC.--The contract with the Lionel D. Edie & Co., Inc., for investment adviser services on the Permanent University Fund Investment Program expired on February 14, 1959. It is the opinion of the University's Staff Investment Committee and the Land and Investment Committee that the advisory services of the Edie firm should be continued through the end of the present fiscal year. Meantime, the Staff Investment Committee will explore the possibilities of continuation of the Edie services on a modified basis for the 1959-60 fiscal year and the addition of another advisory service for the fund's investment program. Accordingly, it is recommended that the Endowment Officer be authorized to execute a renewal contract with the Edie firm for a period from February 15, 1959, through August 31, 1959, at the same annual rate of \$7,500.00, the pro rata fee for the period to be covered in the renewal being \$4,050.00, payable \$1,875.00 for the quarter ending May 14, 1959, and \$2,175.00 for the next period ending August 31, 1959, after performance of the work called for under the contract as required by the State Comptroller. Renewal on this basis will require an additional appropriation of \$300.00 from the Available University Fund Unappropriated Balance to Account No. 89172, Investment Adviser Service, for the 1958-59 fiscal year.

3-13-59

PERMANENT UNIVERSITY FUND INVESTMENT PROGRAM - RECOMMENDED CHANGES IN APPROVED LIST OF SECURITY DEALERS. --The present approved list of security dealers includes the firm of Dallas Union Securities Company of Dallas, Texas, under "Section B, For Corporate Bond Offerings, Secondary distributions of Eligible Corporate Securities and Texas Bank and Insurance Shares, Group I (Texas firms having membership on exchanges other than the New York Stock Exchange)." The firm has now purchased a membership on the New York Stock Exchange and also has changed over from a partnership to a corporation. Accordingly, it is recommended that the firm of Dallas Union Securities Co., Inc., be moved on the approved list from its present section to "Section A, For all Corporate Securities, Group II (Firms which serve as New York correspondents of Texas firms having membership on the N. Y. S. E. but not floor privileges; approval to include both the New York correspondent and the Texas firm)." The New York firm serving as correspondent for the Texas firm is Eastman Dillon, Union Securities & Company.

It is further recommended that the following dealers be deleted from the approved list:

A. G. Edwards & Sons (Approved 5/4/57 as Texas firm with N. Y. S. E. membership, with New York correspondent as Carl M. Loeb, Rhoades & Company. A. G. Edwards actually has its home office in St. Louis, Mo., the Houston, Texas, office being a branch only; and, according to approved policy, the firm is not entitled to be on the approved list).

M. A. Schapiro & Co., Inc. (Approved 5/4/57 as New York firm with no connections in Texas, principally for trading in unlisted bank stocks. The dealer has failed to send in required papers to qualify for trading for the account of the Permanent University Fund).

EMPLOYMENT OF BOND COUNSEL FOR PERMANENT UNIVERSITY FUND BONDS, SERIES 1959. --In anticipation of the issuance of Permanent University Fund Bonds, Series 1959 in the summer of 1959, it is recommended that the firm of McCall, Parkhurst, Crowe, McCall & Horton of Dallas be employed as bond counsel. This firm served in this capacity for the Refunding Bonds, Series 1958 as well as for other University bond issues. It is further recommended that the Endowment Officer be authorized to negotiate with the above named firm as to the terms of employment with such terms and agreement to be ratified by the Board of Regents at a later meeting.

PERMANENT UNIVERSITY FUND--LAND MATTERS.--

LEASES AND EASEMENTS. --The Land and Investment Committee has given consideration to the following applications for various leases and easements on University Lands. All are at the standard rate unless otherwise stated, are on the University's standard forms, and have been approved as to form by the University Land and Trust Attorney and as to content by the University Endowment Officer. The Land and Investment Committee asks that the Board approve these applications and authorize the Chairman of the Board to execute the instruments involved:

3-13-59

POWER LINE EASEMENT NO. 1194, TEXAS ELECTRIC SERVICE COMPANY, ANDREWS AND MARTIN COUNTIES, TEXAS.--This application for a power line easement to Texas Electric Service Company covers 6,214.12 rods of power line at \$0.50 per rod for the 10-year period beginning December 1, 1958, and ending on November 30, 1968, located in Sections 1 through 4, Block 8; Sections 1 through 7 and Sections 10, 12, 14, 15, 19, 24, 28, 29, 33 and 38, Block 7, University Lands, Andrews and Martin Counties, Texas. The full consideration of \$3,107.06 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1195, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 167.6 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 9 and 10, Block 10, University Lands, Andrews County, Texas. The full consideration of \$83.80 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1196, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 836.24 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 2, 3, 4, Block 10, University Lands, Andrews County, Texas. The full consideration of \$418.12 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1197, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 101.40 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 14 and 15, Block 3, University Lands, Crane County, Texas. The full consideration of \$50.70 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1198, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 148.3 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 14, Block 30, University Lands, Crane County, Texas. The full consideration of \$74.15 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1199, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 94.02 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 4, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1200, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 52.18 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 5, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1201, HUMBLE PIPE LINE COMPANY, CRANE AND UPTON COUNTIES, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 292.85 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 36 and 37, Block 30, University Lands, Crane and Upton Counties, Texas. The full consideration of \$146.43 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1202, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 2,822.38 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 1, 11 and 12, Block 2; Sections 4, 5, 6 and 7, Block 8; Sections 33, 34, 35 and 36, Block 9; and Sections 11 and 12, Block 11, University Lands, Reagan County, Texas. The full consideration of \$1,411.19 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1203, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 842.85 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 2, 3 and 4, Block 10, University Lands, Andrews County, Texas. The full consideration of \$421.43 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1204, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 89.58 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 2, Block 10, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1205, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 64.27 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 16, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1206, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 165.76 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 4 and 5, Block 30, University Lands, Crane County, Texas. The full consideration of \$82.88 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1207, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 173.03 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958,

3-13-59

and ending September 30, 1968, located in Section 6, Block 30, University Lands, Crane County, Texas. The full consideration of \$86.52 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1208, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 78.67 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 5, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1209, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 37.52 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 6, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1210, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 71.45 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 6 and 7, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1211, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 26.79 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 16, Block 30 University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1212, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 234.42 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 5 and 6, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$117.21 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1213, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 96.55 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 36, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1214, HUMBLE PIPE LINE COMPANY, CRANE AND UPTON COUNTIES, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 120.85 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 37, Block 30, University Lands, Crane and Upton Counties, Texas. The full consideration of \$60.43 for the 10-year period has been received.

RESIDENCE SITE EASEMENT NO. 1215, H. D. BRAZEAL, CRANE COUNTY, TEXAS.--This application for a residence site easement to H. D. Brazeal covers a tract 400 feet by 400 feet in the SE/4 of Section 33, Block 31, University Lands, Crane County, Texas, for a period of one year beginning January 1, 1959, and ending December 31, 1959, with an option to extend and renew from year to year, but not to exceed a total of ten years from January 1, 1959, upon payment in advance of annual rental of \$50.00. The site covered by this easement was formerly under Easement No. 923 to G. E. Mobbs. The consideration of \$50.00 for the first year's rental has been received.

POWER LINE EASEMENT NO. 1216, TEXAS ELECTRIC SERVICE COMPANY, ANDREWS AND ECTOR COUNTIES, TEXAS.--This application for a power line easement to Texas Electric Service Company covers 1,152.85 rods of power line at \$0.50 per rod for the 10-year period beginning December 1, 1958, and ending November 30, 1968, located in Sections 19, 20 and 21, Block 1; Sections 7, 35 and 36, Block 9; Section 12, Block 10; and Sections 25, 26 and 35, Block 11, University Lands, Andrews County; and Section 9, Block 35, University Lands, Ector County, Texas. The full consideration of \$576.43 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1217, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 6.727 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in section 36, Block 9, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

POWER LINE EASEMENT NO. 1218, WEST TEXAS UTILITIES COMPANY, CRANE AND CROCKETT COUNTIES, TEXAS (RENEWAL OF EASEMENT NO. 390).--This application for a power line easement to West Texas Utilities Company covers 23,837 rods of power line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 4 through 6, 8, 9, 11, 14 through 17, 21, 22, 24 through 28, 32 through 35, and 37 through 48, Block 30; and Section 1, Block 31, University Lands, Crane County; and Sections 21, 26, 33 and 34, Block 7, University Lands, Crockett County, Texas. The number of rods covered by this easement differs from that of Easement No. 390, of which it is a renewal, due to installation of additional lines needed in the electrification of the Crane Field. The full consideration of \$11,918.50 for the 10-year period has been received.

3-13-59

POWER LINE EASEMENT NO. 1219, WEST TEXAS UTILITIES COMPANY, PECOS COUNTY, TEXAS (RENEWAL OF EASEMENT NO. 391). --This application for a power line easement to West Texas Utilities Company covers 11,410 rods of power line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 4, 8, 9, 13, 17, 19, 20, and 23 through 33, Block 16; Section 6, Block 17; and Sections 11, 12, 13, 14 and 24, Block 18, University Lands, Pecos County, Texas. The number of rods covered by this easement differs from that of Easement No. 391, of which it is a renewal, due to installation of a few additional lines. The full consideration of \$5,705.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1220, COMANCHE PIPE LINE COMPANY, WARD COUNTY, TEXAS. --This application for a pipe line easement to Comanche Pipe Line Company covers 100.36 rods of 3 1/2-inch line at \$0.25 per rod and 415.70 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1956, and ending September 30, 1966, located in Sections 12 and 19, Block 16, University Lands, Ward County, Texas. The full consideration of \$232.94 for the 10-year period has been received.

BUSINESS SITE EASEMENT NO. 1221, JACK LOGAN, REAGAN COUNTY, TEXAS. --This application for a business site easement to Jack Logan covers a site 200 feet by 300 feet in Section 7, Block 11, University Lands, Reagan County, Texas, for use as a trucking lot for a period of one year beginning October 1, 1958, and ending September 30, 1959, with an option to extend and renew from year to year, but not to exceed a total of ten years from October 1, 1958, upon payment in advance of the annual rental of \$225.00. The full consideration of \$225.00 for the first year's rental has been received.

PIPE LINE EASEMENT NO. 1222, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS. --This application for a pipe line easement to Humble Pipe Line Company covers 107.09 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 40, Block 30, University Lands, Crane County, Texas. The full consideration of \$53.55 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1223, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS. --This application for a pipe line easement to Humble Pipe Line Company covers 518.42 rods of 6 5/8-inch line at \$0.75 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 39 and 46, Block 30, University Lands, Crane County, Texas. The full consideration of \$388.82 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1224, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS. --This application for a pipe line easement to Humble Pipe Line Company covers 54.55 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 34, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1225, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 46.85 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 47, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1226, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 39.09 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 46, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1227, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 170.3 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 40, Block 30, University Lands, Crane County, Texas. The full consideration of \$85.15 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1228, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 124.18 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 27 and 28, Block 30, University Lands, Crane County, Texas. The full consideration of \$62.09 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1229, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 98.24 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 39 and 40, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1230, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 18.37 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 38, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1231, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 85.52 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 39, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1232, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 56.42 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 38, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1233, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 178.42 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 7 and 8, Block 48, University Lands, Reagan County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1234, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 187.52 rods of 2 7/8-inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 3, Block 48, University Lands, Reagan County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1235, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 198.79 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 8 and 13, Block 48, University Lands, Reagan County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1236, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 53.88 rods of 2 7/8-inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 1, Block 48, University Lands, Reagan County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1237, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 246.96 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 2 and 9, Block 48, University Lands, Reagan County, Texas. The full consideration of \$61.74 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1238, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 121.12 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 5, Block 10, University Lands, Andrews County, Texas. The full consideration of \$60.56 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1239, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 82.91 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 32 and 33, Block 1, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1240, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 104.97 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 34, Block 30, University Lands, Crane County, Texas. The full consideration of \$52.49 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1241, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 280.61 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 29 and 32, Block 1, University Lands, Andrews County, Texas. The full consideration of \$140.31 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1242, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 173.76 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 8, Block 10, University Lands, Andrews County, Texas. The full consideration of \$86.88 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1243, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 153.33 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 5, Block 10, University Lands, Andrews County, Texas. The full consideration of \$76.67 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1244, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 196.3 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 29, Block 1, University Lands, Andrews County, Texas. The full consideration of \$98.15 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1245, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 160 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 9, Block 10, University Lands, Andrews County, Texas. The full consideration of \$80.00 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1246, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 127.88 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 11, Block 10, University Lands, Andrews County, Texas. The full consideration of \$63.94 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1247, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 339.33 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 35 and 36, Block 10, University Lands, Andrews County, Texas. The full consideration of \$169.67 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1248, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 160.97 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 8, Block 10, University Lands, Andrews County, Texas. The full consideration of \$80.48 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1249, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 1,138.91 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 28, 32, 33, 41, 42, and 43, Block 9, University Lands, Andrews County, Texas. The full consideration of \$284.73 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1250, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 130.91 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 42 and 43, Block 9, University Lands, Andrews County, Texas. The full consideration of \$65.46 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1251, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 508.23 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 10 and 11, Block 10, University Lands, Andrews County, Texas. The full consideration of \$254.12 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1252, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 209.7 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 10, Block 10, University Lands, Andrews County, Texas. The full consideration of \$104.85 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1253, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS. -- This application for a pipe line easement to Humble Pipe Line Company covers 178.06 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 36, Block 10, University Lands, Andrews County, Texas. The full consideration of \$89.03 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1254, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS. -- This application for a pipe line easement to Humble Pipe Line Company covers 21.21 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Section 16, Block 10, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1255, EL PASO NATURAL GAS COMPANY, CRANE COUNTY, TEXAS. -- This application for a pipe line easement to El Paso Natural Gas Company covers 218.018 rods of 20-inch line at \$1.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 6, Block 30, University Lands, Crane County, Texas. Full consideration of \$327.03 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1256, ATLANTIC PIPE LINE COMPANY, CRANE COUNTY, TEXAS. -- This application for a pipe line easement to Atlantic Pipe Line Company covers 735 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning December 1, 1958, and ending November 30, 1968, located in Sections 27, 34, 35 and 39, Block 31, University Lands, Crane County, Texas. The full consideration of \$367.50 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1257, GULF REFINING COMPANY, CRANE AND ECTOR COUNTIES, TEXAS (RENEWAL OF EASEMENT NO. 399). -- This application for a pipe line easement to Gulf Refining Company covers 106.34 rods of 4 1/2-inch line and 85.12 rods of 6-inch line at \$0.50 per rod, and 765.31 rods of 6 5/8-inch line at \$0.75 per rod for a 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 7, 8 and 14, Block 35, University Lands, Crane and Ector Counties, Texas. Full consideration of \$669.71 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1258, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS. -- This application for a pipe line easement to El Paso Natural Gas Company covers 5.775 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Section 34, Block 1, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1259, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS. -- This application for a pipe line easement to El Paso Natural Gas Company covers 6.545 rods of 8-5/8-inch line at \$1.00 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Section

3-13-59

43, Block 9, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1260, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS. -- This application for a pipe line easement to El Paso Natural Gas Company covers 314.363 rods of 8-5/8-inch line at \$1.00 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Sections 42 and 43, Block 9, University Lands, Andrews County, Texas. The full consideration of \$314.36 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1261, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS. -- This application for a pipe line easement to El Paso Natural Gas Company covers 651.636 rods of 10-3/4-inch line at \$1.00 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Sections 40, 41 and 42, Block 9, University Lands, Andrews County, Texas. The full consideration of \$651.64 for the 10-year period has been received.

PUMP STATION EASEMENT NO. 1262, SERVICE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS (RENEWAL OF EASEMENT NO. 397). -- This application for a pump station easement to Service Pipe Line Company covers a tract 400 feet by 400 feet containing 3.66 acres in the NW/4 of Section 4, Block 11, University Lands, Andrews County, Texas. This easement is for a period of one (1) year beginning February 9, 1959, and ending February 8, 1960, with the option to extend and renew the lease from year to year for a period of 10 years from February 9, 1959, upon payment in advance of annual rental of \$50.00. The full consideration of \$50.00 covering rental for the first year has been received.

PIPE LINE EASEMENT NO. 1263, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS. -- This application for a pipe line easement to El Paso Natural Gas Company covers 67.424 rods of 6-5/8-inch line at \$0.75 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Section 13, Block 1, University Lands, Andrews County, Texas. The full consideration of \$50.57 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1264, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS. -- This application for a pipe line easement to El Paso Natural Gas Company covers 272.727 rods of 6-5/8-inch line at \$0.75 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Sections 13 and 14, Block 1, University Lands, Andrews County, Texas. The full consideration of \$204.55 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1265, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS. -- This application for a pipe line easement to El Paso Natural Gas Company covers 296.636 rods of 6-5/8-inch line at \$0.75 per rod for the 10-year period beginning

3-13-59

February 1, 1959, and ending January 31, 1969, located in Sections 2 and 11, Block 9, University Lands, Andrews County, Texas. The full consideration of \$222.48 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1266, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 251.006 rods of 6-5/8-inch line at \$0.75 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Sections 15 and 22, Block 1, University Lands, Andrews County, Texas. The full consideration of \$188.25 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1267, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 153.491 rods of 6-5/8-inch line at \$0.75 per rod for the 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Section 40, Block 9, University Lands, Andrews County, Texas. The full consideration of \$115.12 for the 10-year period has been received.

BUSINESS SITE EASEMENT NO. 1268, T. J. MURRAY, ANDREWS COUNTY, TEXAS.--This application for a business site easement to T. J. Murray covers a site 30 feet by 150 feet in Section 17, Block 13, University Lands, Andrews County, Texas, for use as a cafe, formerly Easement 775 to Jack Sawyer. This easement is for a period of one year beginning January 1, 1959, and ending December 31, 1959, with the option to renew from year to year, but not to exceed a period of 10 years from January 1, 1959, at an annual rental of \$100.00. Rental of \$100.00 for the first year has been received.

PIPE LINE EASEMENT NO. 1269, PHILLIPS PETROLEUM COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Phillips Petroleum Company covers 143.5 rods of 2 1/2-inch line at \$0.25 per rod and 477.1 rods of 4 1/2-inch line at \$0.50 per rod for a 10-year period beginning February 1, 1959, and ending January 31, 1969, located in Section 2, Block 14, Section 36, Block 13, and Sections 43 and 44, Block 9, University Lands, Andrews County, Texas. The full consideration of \$274.43 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1270, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 143.212 rods of 6 5/8-inch line at \$0.75 per rod for the 10-year period beginning March 1, 1959, and ending February 28, 1969, located in Section 36, Block 9, University Lands, Andrews County, Texas. The full consideration of \$107.41 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1271, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 10.067 rods of 4 1/2-inch line at \$0.50 per rod for a 10-year period beginning March 1, 1959, and ending February 28, 1969, located in Section 14, Block 9, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1272, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 6.636 rods of 6 1/8-inch line at \$0.75 per rod for a 10-year period beginning March 1, 1959, and ending February 28, 1969, located in Section 36, Block 9, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1273, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 347.152 rods of 6 5/8-inch line at \$0.75 per rod for a 10-year period beginning March 1, 1959, and ending February 28, 1969, located in Sections 6, 7 and 8, Block 1, University Lands, Andrews County, Texas. The full consideration of \$260.36 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1274, PAN AMERICAN PETROLEUM CORPORATION, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Pan American Petroleum Corporation covers 463.09 rods of 2 3/8-inch and 3 1/2-inch line at \$0.25 per rod for a 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 16 and 21, Block 13, University Lands, Andrews County, Texas. The full consideration of \$115.76 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1275, PHILLIPS PETROLEUM COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Phillips Petroleum Company covers 327.6 rods of 3 1/2-inch line and 177.0 rods of 2 3/8-inch line at \$0.25 per rod for a 10-year period beginning March 1, 1959, and ending February 28, 1969, located in Sections 31, 32, 41 and 42, Block 4, University Lands, Andrews County, Texas. The full consideration of \$126.15 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1276, EL PASO NATURAL GAS COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to El Paso Natural Gas Company covers 253.782 rods of 8 5/8-inch line at \$1.00 per rod for the 10-year period beginning March 1, 1959, and ending February 28, 1969, located in Sections 33 and 40, Block 9, University Lands, Andrews County, Texas. The full consideration of \$253.78 for the 10-year period has been received.

POWER LINE EASEMENT NO. 1277, TEXAS ELECTRIC SERVICE COMPANY, ANDREWS AND CRANE COUNTIES, TEXAS. (RENEWAL OF EASEMENT NO. 416).--This application for a power line easement to Texas Electric Service Company cover 2,735.58 rods of power line at \$0.50 per rod for the 10-year period beginning April 1, 1959, and ending March 31, 1969, located in Sections 5 and 6, Block 9, and Sections 1 through 6 Block 10, University Lands, Andrews County, Texas; and Sections 33 and 40, Block 31, and Sections 8, 9 and 11, Block 35, University Lands, Crane County, Texas. The number of rods of power line covered by this renewal of Easement No. 416 is based upon a resurvey. The full consideration of \$1,367.79 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1278, ATLANTIC PIPE LINE COMPANY, CRANE, UPTON, REAGAN AND CROCKETT COUNTIES, TEXAS. (RENEWAL OF EASEMENT NO. 372). -- This application for a pipe line easement to Atlantic Pipe Line Company covers 14,389.67 rods of 10 3/4-inch line at \$1.00 per rod for a 10-year period beginning February 1, 1959 and ending January 31, 1969. These lines are located in Sections 46, 47 and 48, Block 31, Crane County; Section 7, Block 58, and Sections 1, 2, 7, 8, 9, 10, 11 and 18, Block 3, Upton County; Sections 13, 14, 15, 19, 20, 21, and 22, Block 2; Section 18, Block 3; Sections 4, 5, 7, 8 and 18, Block 8; Sections 23, 24, 26, 27, 33 and 34, Block 9; Sections 13, 24, 25, 26, 34 and 35, Block 11; and Sections 3, 4, 10, 11, 13, 14 and 24, Block 12, Reagan County; Sections 24 and 25, Block 12; Sections 6, 14, 15, 17, 18, 22, 23, 29 and 30, Block 46; Sections 7, 11, 12 and 14, Block 50; and Sections 1, 2 and 6, Block 51, Crockett County, Texas. The full consideration of \$14,389.67 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1279, CABOT CARBON COMPANY, WARD COUNTY, TEXAS. (RENEWAL OF EASEMENT NO. 411). -- This application for a pipe line easement to Cabot Carbon Company covers 57.2 rods of 10-inch line at \$1.00 per rod for the 10-year period beginning June 1, 1959, and ending May 31, 1969, located in Section 3, Block 16, University Lands, Ward County, Texas. The full consideration of \$57.20 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1280, PAN AMERICAN PETROLEUM CORPORATION, ANDREWS COUNTY, TEXAS (RENEWAL OF EASEMENT NO. 414). -- This application for a pipe line easement to Pan American Petroleum Corporation covers 3,405.96 rods of 10 3/4-inch line at \$1.00 per rod and 9.76 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning June 24, 1959, and ending June 23, 1969, located in Sections 1, 2, 3, 8, 9, 10, 17 and 18, Block 13, and Sections 22, 23, 24 and 25, Block 14, University Lands, Andrews County, Texas. The full consideration of \$3,410.84 for the 10-year period has been received.

ASSIGNMENT OF PIPE LINE EASEMENT NO. 1078 TO PAN AMERICAN PETROLEUM CORPORATION FROM PHILLIPS PETROLEUM COMPANY, ANDREWS COUNTY, TEXAS. -- This assignment of Pipe Line Easement No. 1078 to Pan American Petroleum Corporation from Phillips Petroleum Company covers a total of 3,473.6 rods of lines of various sizes in Sections 17, 20, 29, 31, 32, 41 and 42, Block 13, University Lands, Andrews County, Texas. Easement No. 1078, issued to Phillips Petroleum Company for a total consideration of \$3,546.23 for the 10-year period beginning May 1, 1958, and ending April 30, 1968, is a renewal of part of Easement No. 346. The other part of Easement No. 346 was also assigned by Phillips to Pan American and upon its expiration was renewed by Pan American under Easement No. 1087. The standard assignment fee of \$25.00 and the \$1.00 General Land Office filing fee have been received.

PIPE LINE EASEMENT NO. 1281, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 53.52 rods of 2 3/8-inch at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 37, Block 9, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1282, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 390.4 rods of 6 5/8-inch line at \$0.75 per rod for the 10-year period beginning November 1, 1958 and ending October 31, 1968, located in Sections 1 and 12, Block 11, University Lands, Andrews County, Texas. The full consideration of \$292.80 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1283, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 8.12 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 23, Block 10, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1284, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 58.85 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 43, Block 9, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1285, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 30.61 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 35, Block 10, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1286, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 65.21 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 36, Block 10, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1287, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 16.55 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 23, Block 10, University Lands, Andrews County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1288, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 121 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 7, Block 9, University Lands, Andrews County, Texas. The full consideration of \$60.50 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1289, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 194.36 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 16, Block 10, University Lands, Andrews County, Texas. The full consideration of \$97.18 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1290, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 202.48 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 33, Block 1, University Lands, Andrews County, Texas. The full consideration of \$101.24 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1291, HUMBLE PIPE LINE COMPANY, ANDREWS COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 156.91 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 34 and 35, Block 10, University Lands, Andrews County, Texas. The full consideration of \$78.46 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1292, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 288.40 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 45 and 46, Block 30, University Lands, Crane County, Texas. The full consideration of \$144.20 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1293, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 165.64 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 34 and 39, Block 30, University Lands, Crane County, Texas. The full consideration of \$82.82 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1294, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 128.85 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 34, Block 30, University Lands, Crane County, Texas. The full consideration of \$64.43 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1295, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 59.88 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 34, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1296, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 129.82 rods of 6 5/8-inch line at \$0.75 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 46, Block 30, University Lands, Crane County, Texas. The full consideration of \$97.37 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1297, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 20.06 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 45, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1298, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 210.55 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 45 and 46, Block 30, University Lands, Crane County, Texas. The full consideration of \$52.64 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1299, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 424.91 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 34 and 39, Block 30, University Lands, Crane County, Texas. The full consideration of \$212.46 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1300, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 8.67 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 38, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1301, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 85.82 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 34 and 35, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1302, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 57.94 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 34, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1303, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 126.11 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 40, Block 30, University Lands, Crane County, Texas. The full consideration of \$63.06 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1304, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 51.52 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 28, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1305, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 30.24 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 1, Block 31, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1306, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 156.05 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 46 and 47, Block 30, University Lands, Crane County, Texas. The full consideration of \$78.03 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1307, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 149.38 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 40 and 45, Block 30, University Lands, Crane County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1308, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 113.26 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 40, Block 30, University Lands, Crane County, Texas. The full consideration of \$56.63 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1309, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 179.62 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 40 and 45, Block 30, University Lands, Crane County, Texas. The full consideration of \$89.81 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1310, HUMBLE PIPE LINE COMPANY, CRANE COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 140.85 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 47, Block 30, University Lands, Crane County, Texas. The full consideration of \$70.43 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1311, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 345.52 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 3, Block 35, University Lands, Ector County, Texas. The full consideration of \$172.76 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1312, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 59.39 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 2 and 3, Block 35, University Lands, Ector County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1313, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 73.21 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 1, Block 35, University Lands, Ector County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1314, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 28.73 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 1, Block 35, University Lands, Ector County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1315, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 10.42 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 1, Block 35, University Lands, Ector County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1316, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 9.33 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 2, Block 35, University Lands, Ector County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1317, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 98.15 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 2, Block 35, University Lands, Ector County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1318, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 171.09 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 1, Block 35, University Lands, Ector County, Texas. The full consideration of \$85.55 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1319, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 373.09 rods of 3 1/2-inch line at \$0.25 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 3 and 4, Block 35, University Lands, Ector County, Texas. The full consideration of \$93.27 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1320, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 488.36 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Sections 1 and 2, Block 35, University Lands, Ector County, Texas. The full consideration of \$244.18 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1321, HUMBLE PIPE LINE COMPANY, ECTOR COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 367.76 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 2, Block 35, University Lands, Ector County, Texas. The full consideration of \$183.88 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1322, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 111.94 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 3, Block 48, University Lands, Reagan County, Texas. The full consideration of \$55.97 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1323, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 202.30 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 2, Block 48, University Lands, Reagan County, Texas. The full consideration of \$101.15 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1324, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 318.9 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning October 1, 1958, and ending September 30, 1968, located in Sections 3 and 8, Block 48, University Lands, Reagan County, Texas. The full consideration of \$79.73 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1325, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 111.76 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning January 1, 1959, and ending December 31, 1968, located in Section 2, Block 48, University Lands, Reagan County, Texas. The full consideration of \$55.88 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1326, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 187.39 rods of 6 5/8-inch line at \$0.75 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 3, Block 48, University Lands, Reagan County, Texas. The full consideration of \$140.55 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1327, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 191.82 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 4, Block 48, University Lands, Reagan County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1328, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 234.24 rods of 3 1/2-inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 1 and 12, Block 2, University Lands, Reagan County, Texas. The full consideration of \$58.56 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1329, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS.--This application for a pipe line easement to Humble Pipe Line Company covers 177.05 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 2, Block 48, University Lands, Reagan County, Texas. The full consideration of \$88.53 for the 10-year period has been received.

3-13-59

PIPE LINE EASEMENT NO. 1330, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS. -- This application for a pipe line easement to Humble Pipe Line Company covers 43.21 rods of 4 1/2-inch line at \$0.50 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Section 2, Block 48, University Lands, Reagan County, Texas. The minimum consideration of \$50.00 for the 10-year period has been received.

PIPE LINE EASEMENT NO. 1331, HUMBLE PIPE LINE COMPANY, REAGAN COUNTY, TEXAS. -- This application for a pipe line easement to Humble Pipe Line Company covers 169.82 rods of 4 1/2-inch line at \$0.50 per rod and 142.90 rods of 2 3/8-inch line at \$0.25 per rod for the 10-year period beginning November 1, 1958, and ending October 31, 1968, located in Sections 3 and 4, Block 48, University Lands, Reagan County, Texas. The full consideration of \$120.64 for the 10-year period has been received.

PYOTE AIRFIELD LEASE TO U. S. GOVERNMENT (EASEMENT NO. 186) - AMENDMENT TO LEASE. -- At the September 20, 1958 meeting of the Board of Regents, approval was given for release to the University of all but approximately 195 acres of Easement No. 186 which previously contained 2,656.31 acres, and the Chairman of the Board was authorized to sign the Supplemental Agreement. That Agreement was awaiting a survey of the property which the Government wished to retain. The survey has now been made whereby the Government releases 2,449.20 acres, more or less, and retains parcels totaling 207.11 acres, more or less, which includes rights-of-way for utility lines and streets but reserves to the University the right to use the areas leased for facilities and roads for all purposes which will not be inconsistent with the uses of the Government. The Supplement has now been sent for signature by the Chairman of the Board of Regents and will be forwarded to the Government for signature and return. Approval of the retention by the Government of the 207.11 acres, more or less, which includes road areas to which University tenants have joint access, rather than the 195 acres, more or less, referred to in the September, 1958 Minutes, is recommended.

REVISION OF TERMS OF LEASE TO STRUCTURE-LITE, INC., FOR BUSINESS SITE EASEMENT NO. 1185, OUT OF FORMER PYOTE AIRFIELD SITE, BLOCK 16, UNIVERSITY LANDS, WARD COUNTY, TEXAS. -- At its September, 1958 meeting, the Board of Regents approved the proposal from Structure-Lite, Inc. of San Angelo, engaged in the storage and manufacture of gypsum and gypsum products, for lease of five hangars on the former Pyote Airfield Site upon release of the ground and hangars by the Federal Government. The lease was to be for a period of ten years at rental of \$2,400 for the first year, payable in advance, and \$2,000 for each year thereafter payable two years in advance beginning with the second year of the ten-year term until payment of the final annual rental of the beginning of the tenth year.

A draft of the lease was submitted to the officials of Structure-Lite, Inc., but it has been delayed due to reorganization of the company and some changes in the needs of Structure-Lite.

3-13-59

It is therefore recommended that the lease, Easement No. 1185, be revised to cover the following buildings rather than the five hangars previously mentioned: S-296, Larger Hangar; S-286, Fire Station; and S-292, Arms and Electric Shop, the lease to be for ground area of approximately 900 feet by 750 feet and to include 300 feet or one-half of the parking apron in front of the hangar and fire station at \$1,500 annually payable in advance. The lease will be effective November 1, 1958 for a ten-year period. Annual rental for the first year's lease has already been received.

It is further recommended that the Chairman of the Board be authorized to execute the lease upon approval as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

AMENDMENT TO BUSINESS SITE EASEMENT NO. 1186, TO THREE KERS CO., LTD. --At the September, 1958 meeting the Board of Regents approved a lease to David Ker for a portion of the former Pyote Airfield, Ward County, Texas. This lease was assigned, as approved at the December, 1958 meeting of the Board, to Three Kers Co., Ltd, a limited partnership.

At the time the original lease was made, it was understood that Structure-Lite, Inc. would lease five hangars. However, the revision of the Structure-Lite Lease, above, does not include some buildings previously approved to be included in that lease, and Three Kers Co., Ltd. has now proposed that company lease the following buildings: Hangars S-259, S-260, S-262, and S-272 at an annual rental of \$1,200 per year payable in advance, this additional rental to begin March 1, 1959 and terminate October 19, 1968, concurrent with the term of the original lease, with rental prorated to October 20, 1959 payable in advance. This would make the total annual rental of Three Kers Co., Ltd. \$2,700 per year. It is recommended that such an amendment be approved and the signature of the Chairman be authorized when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

UNIVERSITY LANDS - PORTION OF 50-LEAGUE TRACT - LAMAR COUNTY, TEXAS. --Several tracts of University Land under the 50-League Grant are still owned by the University because of declarations of forfeiture on the records of the General Land Office many years ago. Some of these tracts have been under farming and/or grazing leases but all of those leases have expired. The Endowment Officer made a trip to North Texas recently and inspected part of the Lands and discussed rentals with several interested individuals. It is therefore recommended that the following offers of lease be approved, such leases to be signed by the Chairman upon approval by the Land and Trust Attorney as to form and by the Endowment Officer as to content:

- (1) Lease No. 1 to Blake Bonham, Sumner, Texas
of the following tracts in Lamar County for a
five-year period beginning January 1, 1959 at
a total rental of \$225 per year payable in
advance:
- (Grazing Lease
No. 773)

3-13-59

(a) NE/4 of Subdivision 1, Section 25, U. League 1-2-3 (Land Office File 4691)	113.6 acres
(b) N/2 of N/2 of Subdivision 1, Sec- tion 27, U. League 1-2-3 (Land Office File 4679)	80.0 "
(c) S/2 of NW/Subdivision 2, Section 25, U. League 1-2-3 (Land Office File 4698)	80.0 "
(d) E/2 Subdivision 3, Section 25, U. League 1-2-3 (Land Office File 4678)	80.0 "
(e) S/2 of S/2 of Subdivision 1, Sec- tion 28, U. League 1-2-3 (Land Office File 4680)	80.0 "
	<u>433.6 acres</u>

- (2) Lease No. 2 to Doyle Wheeler, Paris, Texas
of E/2 of NE Subdivision 1, Section 23, League
1-2-3 (Land Office File 4677) - 80 acres in
Lamar County, for a five-year period beginning
January 1, 1959 at \$1.00 per acre per year pay-
able in advance. (Grazing Lease
No. 774)

CHURCH SITE EASEMENT NO. 1332, CHURCH OF CHRIST OF
FRANKEL CITY, ANDREWS COUNTY, TEXAS (RENEWAL OF EASE-
MENT NO. 382). --This application for a church site easement to the
Church of Christ of Frankel City, Texas, covers the North 100 feet
of Lot 4, Section 17, Block 13, University Lands, Andrews County,
Texas, for a period of 10-years beginning November 1, 1958, and
ending October 31, 1968. No consideration is involved in this ease-
ment.

ASSIGNMENT OF GRAZING LEASE NO. 706 to CHARLES J. COX
FROM H. W. HARRIS AND CHARLES J. COX, PECOS COUNTY,
TEXAS. --This assignment of a grazing lease which has been held
by H. W. Harris and Charles J. Cox, a partnership, to Charles J.
Cox, only, covers 5,762.5 acres in Blocks 27 and 28, and in Tracts
Nos. 1 and 2 and Block 165 of the James Campbell Survey No. 1,
University Lands, Pecos County, Texas, for a period of five years
beginning January 1, 1956, and ending December 31, 1960, with the
option to renew the lease at negotiated terms. Rental is at the rate
of \$0.22 per acre for the first year and \$0.30 per acre for the remain-
ing four years, aggregate sum of which is \$8,182.80, payable in semi-
annual installments of \$633.88 on January 1, 1956, and July 1, 1956;
and \$864.38 on January 1 and July 1 of each succeeding year until
and including July 1, 1960. The standard assignment fee of \$25.00
and the General Land Office filing fee of \$1.00 have been received.

ASSIGNMENT OF GRAZING LEASE NO. 718, TO CHARLES J. COX
FROM BUCK HARRIS, PECOS COUNTY, TEXAS. --This assign-
ment of a grazing lease to Charles J. Cox from Buck Harris covers
4,530 acres in Blocks 27 and 28, University Lands, Pecos County,
Texas, for a period of five years beginning July 1, 1957, and ending

3-13-54

June 30, 1962. Rental is at the rate of \$0.22 per acre per year for the 6-month period beginning July 1, 1957, and ending December 31, 1957, and \$0.30 per acre per year for the 4 1/2-year period beginning January 1, 1958, and ending June 30, 1962, aggregate sum of which is \$6,613.80, payable in semiannual installments of \$498.30 on the first day of July, 1957 and \$679.50 on the first day of January and July of each succeeding year until and including January 1, 1962. The standard assignment fee of \$25.00 and the General Land Office filing fee of \$1.00 have been received.

GRAZING LEASE NO. 665-A TO JOHN MacGUIRE, HUDSPETH COUNTY, TEXAS (ASSIGNMENT OF PART OF GRAZING LEASE NO. 665 FROM WACO CATTLE COMPANY).--This assignment of part of Grazing Lease No. 665 to John MacGuire from Waco Cattle Company covers 75,842.3 acres (out of a total of 193,333.7 acres covered by Grazing Lease No. 665) in Block H, Sections 25 through 48; Block I, Sections 1 through 24, and Block M, Sections 7 through 30, 43 through 66 and 79 through 90, University Lands, Hudspeth County, Texas. Grazing Lease No. 665 provides for an annual rental of \$0.10 per acre for the 10-year period beginning January 1, 1951 and ending December 31, 1960, payable in semiannual installments on the first day of January and July of each succeeding year until and including July 1, 1960, the aggregate sum of the lease being \$193,333.80. Under these provisions, semiannual rental payments on the assigned 75,842.3 acres covered by Grazing Lease No. 665-A to John MacGuire will be \$3,792.12 on July 1, 1959 and on the first day of January and July, 1960; and semiannual rental payments on a total of 117,491.4 acres remaining under Grazing Lease No. 665 to Waco Cattle Company will be \$5,874.57, payable on July 1, 1959 and on the first day of January and July, 1960. The acreage remaining under Grazing Lease No. 665 to Waco Cattle Company is located in Block F, Sections 1 through 48; Block E, Sections 1 through 48; Block D, Sections 1 through 48; and Block H, Sections 1 through 24, Hudspeth County, Texas. The standard assignment fee of \$25.00 and the General Land Office filing fee of \$1.00 have been received.

ASSIGNMENT OF GRAZING LEASE NO. 714 TO TED HAMILTON FROM WACO CATTLE COMPANY, HUDSPETH COUNTY, TEXAS.-- This assignment of a grazing lease to Ted Hamilton from Waco Cattle Company covers 32,606.4 acres in Sections 1 through 48, Block G, University Lands, Hudspeth County, Texas, for a period of five years beginning January 1, 1957, and ending December 31, 1961, at an annual rental of \$0.15 per acre, aggregate sum of which is \$24,454.80, payable in semiannual installments of \$2,445.48 on the first day of January and July of each succeeding year until and including July 1, 1961. The standard assignment fee of \$25.00 and the General Land Office filing fee of \$1.00 have been received.

CALICHE PERMIT NO. 130, J. D. BURK CONSTRUCTION COMPANY, REAGAN COUNTY, TEXAS.--This application for a caliche permit to J. D. Burk Construction Company provides for the removal of 200 cubic yards of caliche from Block 11, University Lands, Reagan County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$50.00 has been received.

CALICHE PERMIT NO. 131, PARKER & PARKER, INC., ANDREWS COUNTY, TEXAS.--This application for a caliche permit to Parker & Parker, Inc., provides for the removal of 228 cubic yards of caliche from Section 46, Block 9, Andrews County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$57.00 has been received.

CALICHE PERMIT NO. 132, PARKER & PARKER, INC., ANDREWS COUNTY, TEXAS.--This application for a caliche permit to Parker & Parker, Inc., provides for the removal of 1,026 cubic yards of caliche from Section 46, Block 9, Andrews County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$256.50 has been received.

CALICHE PERMIT NO. 133, D. D. POYNOR, REAGAN COUNTY, TEXAS.--This application for a caliche permit to D. D. Poynor provides for the removal of 737 cubic yards of caliche from Block 11, University Lands, Reagan County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$184.25 has been received.

CALICHE PERMIT NO. 134, TRIPP CONSTRUCTION, INC., ANDREWS COUNTY, TEXAS.--This application for a caliche permit to Tripp Construction, Inc., provides for the removal of 1,632 cubic yards of caliche from Section 32, Block 1, University Lands, Andrews County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$408.00 has been received.

CALICHE PERMIT NO. 135, FRANK MONTGOMERY, ECTOR COUNTY, TEXAS.--This application for a caliche permit to Frank Montgomery provides for the removal of 108 cubic yards of caliche from Block 35, University Lands, Ector County, Texas, at the rate of \$0.25 per cubic yard. The minimum consideration of \$50.00 has been received.

CALICHE PERMIT NO. 136, NEW-MEX CONSTRUCTION COMPANY, ANDREWS COUNTY, TEXAS.--This application for a caliche permit to New-Mex Construction Company provides for the removal of 504 cubic yards of caliche from Block 13, University Lands, Andrews County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$126.00 has been received.

CALICHE PERMIT NO. 137, PARKER & PARKER, INC., ANDREWS COUNTY, TEXAS.--This application for a caliche permit to Parker & Parker, Inc., provides for the removal of 1,614 cubic yards of caliche from Section 5, Block 2, University Lands, Andrews County, Texas, at the rate of \$0.25 per cubic yard. The full consideration of \$403.50 has been received.

3-13-59

TRUST AND SPECIAL FUNDS--INVESTMENT MATTERS.--

REPORT OF PURCHASES AND SALES OF SECURITIES.--The following purchases and sales of securities have been made for the Trust and Special Funds since the report of December 11, 1958. We ask that the Board ratify and approve these transactions:

PURCHASES

<u>Date</u>		<u>Security</u>	<u>Principal Cost</u>
12/3/58	\$50,000	par value Pacific Gas & Electric Company First & Refunding Mortgage Bonds, Series DD, 4-1/2%, due June 1, 1990, purchased at 100 Net to yield 4.50% to maturity	\$50,000.00
12/11/58	\$30,000	par value Philadelphia Electric Company First & Refunding Mortgage Bonds, 4-3/8% Series due 1986, due December 1, 1986, purchased at 100 Net to yield 4.375% to maturity	30,000.00
	\$30,000	par value Southern Bell Telephone & Telegraph Company Thirty-five Year 4-5/8% Debentures, due December 1, 1993, purchased at 101.307 Net to yield 4.55% to maturity	30,392.10
12/15/58	100	Shares The American Tobacco Company Common Stock, purchased at 94-3/4	9,523.48
	300	Shares Bank of America National Trust & Savings Association Common Stock, purchased at 42 Net	12,600.00
	200	Shares Bethlehem Steel Corporation Common Stock, purchased at 49-1/8	9,912.12
	200	Shares The Chase Manhattan Bank Capital Stock, purchased at 57-1/2 Net	11,500.00
	200	Shares Commercial Credit Company Common Stock, purchased at 61	12,290.20
	100	Shares General Foods Corporation Common Stock, purchased at 75-7/8	7,634.09
	200	Shares Gulf States Utilities Company Common Stock, purchased at 54-1/2	10,988.90
	200	Shares Johns-Manville Corporation Common Stock, purchased at 48-1/4	9,736.26
	200	Shares Ohio Edison Company Common Stock, purchased at 56-1/4	11,339.26
	100	Shares J. C. Penney Company, Inc., Common Stock, purchased at 110-3/4	11,125.08
	100	Shares Public Service Company of Indiana, Inc., Common Stock, purchased at 42-3/4	4,315.38
	100	Shares Standard Oil Company (New Jersey) Capital Stock, purchased at 57-1/8	5,757.21

3-13-59

Purchases (Continued)

<u>Date</u>		<u>Security</u>	<u>Principal Cost</u>
12/15/58	200	Shares Union Pacific Railroad Company Common Capital Stock, purchased at 36	\$ 7,274.00
	100	Shares United States Steel Corporation Common Capital Stock, purchased at 88	8,847.80
12/16/58	100	Shares Pacific Gas & Electric Company Common Stock, purchased at 61-7/8	6,232.69
	200	Shares Public Service Company of Indiana, Inc., Common Stock, purchased at 43-5/8	8,806.62
	100	Shares Union Pacific Railroad Company Common Capital Stock, purchased at 36-3/8 (Rosalie B. Hite Fund for Cancer Research)	3,674.69
12/18/58	\$60,000	par value Southern Bell Telephone & Telegraph Company Thirty-five Year 4-5/8% Debentures, due December 1, 1993, purchased at 101.307 Net to yield 4.55% to maturity	60,784.20
1/21/59	200	Shares Ohio Edison Company Common Stock, purchased at 62-7/8 (Funds Grouped for Investment)	12,665.58
1/21/59	100	Shares General Foods Corporation Common Stock, purchased at 80	8,047.00
	200	Shares Gulf States Utilities Company Common Stock, purchased 100 at 57-3/8 and 100 at 57-1/2	11,576.99
	200	Shares Johns-Manville Corporation Common Stock, purchased 100 at 53-7/8 and 100 at 54	10,876.29
	200	Shares Pacific Gas & Electric Company Common Stock, purchased at 62	12,490.40
	200	Shares Standard Oil Company (New Jersey) Capital Stock, purchased at 57-1/4	11,539.46
	200	Shares United States Steel Corporation Common Capital Stock, purchased at 96-7/8 (Rosalie B. Hite Fund for Cancer Research)	19,472.38

3-13-59

Purchases (Continued)

<u>Date</u>		<u>Security</u>	<u>Principal Cost</u>
1/21/59	\$50,000	par value Southern Bell Telephone & Telegraph Company Thirty-five Year 4-5/8% Debentures, due December 1, 1993, purchased at 101-3/8 Net to yield 4.55% to maturity (Hogg Foundation: W. C. Hogg Estate Fund)	\$ 50,687.50
	\$24,000	par value Ditto (Hogg Foundation: Varner Properties)	24,330.00
1/22/59	\$10,000	par value Commonwealth Edison Company 4-5/8% Sinking Fund Debentures, due January 1, 2009, purchased at 99-1/2 Net to yield 4.65% to maturity	9,950.00
	300	Shares The Cincinnati Gas & Electric Company Common Stock, purchased at 36-7/8	11,174.82
	1-84/100ths	Shares Gulf Oil Corporation Capital Stock, purchased to round out 4% stock dividend (Funds Grouped for Investment)	229.54
	\$25,000	par value C. I. T. Financial Corporation 4-5/8% Debentures, due January 1, 1979, purchased at 98-1/4 plus commission to yield 4.74% to maturity	24,625.00
	\$50,000	par value Commonwealth Edison Company 4-5/8% Sinking Fund Debentures, due January 1, 2009, purchased at 99-1/2 Net to yield 4.65% to maturity (Hogg Foundation: W. C. Hogg Estate Fund)	49,750.00
	\$6,000	par value United States 4% Treasury Bonds of 1980, due February 15, 1980, purchased at 98.75 Net to yield 4.09% to maturity (Student Property Deposit Scholarship Fund)	5,925.00
1/23/59	\$12,000	par value Southern Bell Telephone & Telegraph Company Thirty-five Year 4-5/8% Debentures, due December 1, 1993, purchased at 101-3/8 Net to yield 4.54% to maturity (The James W. McLaughlin Fellowship Fund - Reserve for Depletion)	12,165.00

3-13-59

PURCHASES MADE BY THE SEALY & SMITH FOUNDATION
FOR THE JOHN SEALY HOSPITAL

<u>Date</u>		<u>Security</u>	<u>Principal Cost</u>
1/7/59	\$30,000	par value Southern Bell Telephone & Telegraph Company Thirty-five Year 4-5/8% Debentures, due December 1, 1993, purchased at 102 Net to yield 4.51% to maturity	\$ 30,600.00

SALES

<u>Date</u>		<u>Security</u>	<u>Net Proceeds</u>
12/3/58	500	Rights to subscribe for P. Lorillard Company Common Stock, sold at 2.00	\$ 959.63
	55	Rights Ditto sold at 1.9375 (Hogg Foundation: W. C. Hogg Estate Fund)	100.50
12/16/58	100	Shares The Home Insurance Company Capital Stock, sold at 46-1/2 Net	4,650.00
	100	Shares F. W. Woolworth Company Capital Stock, sold at 52 (Rosalie B. Hite Fund for Cancer Research)	5,151.09
12/29/58	12/100ths	of a fractional share of The Good-year Tire & Rubber Company Common Stock, received in 2% stock dividend (Funds Grouped for Investment)	14.93
	4/100ths	Ditto (Hogg Foundation: Varner Properties)	4.98
12/31/58	5	Shares Creole Petroleum Corporation Stock, sold at 62-5/8	305.36
1/16/59	15	Shares General Crude Oil Company Capital Stock, sold at 28 (Geology Foundation: Hal P. Bybee Memorial Fund)	412.64
1/22/59	56/100ths	of a fractional share of Gulf Oil Corporation Capital Stock, received in 4% stock dividend (sold to Funds Grouped for Investment) (Hogg Foundation: W. C. Hogg Estate Fund)	69.86

700
3-13-59

Sales (Continued)

<u>Date</u>	<u>Security</u>	<u>Net Proceeds</u>
1/22/59	72/100ths of a fractional share of Gulf Oil Corporation Capital Stock received in 4% stock dividend (Sold to Funds Grouped for Investment) (Rosalie B. Hite Fund for Cancer Research)	\$ 89.82
	56/100ths Ditto (Sold to Funds Grouped for Investment) (The Will Rogers Memorial Scholarship Fund)	69.86
	40/100ths Ditto (Wilbur S. Davidson Educational Fund)	49.90
2/6/59	200 Rights to subscribe for Consolidated Edison Company of New York, Inc., 4% Convertible Debentures, due August 15, 1973, sold at 42/64ths (Funds Grouped for Investment)	123.75
	500 Rights Ditto (Hogg Foundation: W. C. Hogg Estate Fund)	309.37
	200 Rights Ditto (Hogg Foundation: Varner Properties)	123.75
	100 Rights Ditto (E. D. Farmer International Scholarship Fund)	61.87
	100 Rights Ditto (William Heuermann Fund for Cancer Research)	61.87
2/11/59	8 Shares The Texas Company Capital Stock, sold at 80-1/2 (Use and benefit of Dr. Charles Pomerat's work at Medical Branch, Galveston, Texas)	631.42

FUNDS GROUPED FOR INVESTMENT - RECOMMENDATION RE SALE OF SELECTED COMMON STOCKS HELD IN PORTFOLIO. --The common stock portfolio for the Funds Grouped for Investment account contains the following stocks which are not on the currently approved list of stocks for the Permanent University Fund. It is recommended that the Endowment Officer be authorized to effect the sale of selected stocks from this list as

3-13-59

shown below, the timing of such sales to be subject to the approval of the Staff Investment Committee. It is further recommended that certain of the stocks held be retained as shown below:

Common Stock Held	No. Shares Held	Book Value 2/20/59	Market Value 2/20/59*	Indicated Annual Income (1)	Current Yield	
					On Book	On Market
<u>Sale Recommended:</u>						
Home Insurance	100	\$ 3,618.75	\$ 5,362.50#	\$200.00	5.53%	3.73%
Irving Trust	104	1,962.50	4,054.50#	163.20	8.32	4.03
Liggett & Myers Tobacco	50	4,282.03	4,350.00	250.00	5.84	5.75
Montgomery Ward	200	5,656.63	8,350.00	450.00	7.96	5.39
Philip Morris	100	5,900.00	6,137.50	300.00	5.08	4.89
Timken Roller Bearing	200	6,241.93	9,475.00	400.00	6.41	4.22
F. W. Woolworth	200	9,409.06	11,150.00	500.00	5.31	4.48
<u>Retention Recommended:</u>						
Bristol-Myers	200	5,193.99	15,200.00	430.00	8.28	2.83
Colgate-Palmolive	100	5,590.55	10,150.00	350.00	6.26	3.45
Consolidated Edison	200	11,625.00	12,750.00	560.00	4.82	4.77
International Nickel of Canada	200	7,859.00	18,575.00	520.00	6.62	2.80
Sterling Drug	400	12,890.06	19,950.00	600.00	4.65	3.01

*Based on Market close 2/20/59, Wall Street Journal, unless otherwise noted.

#Based on asked price 2/20/59, The First Boston Corporation.

(1) Based on dividends paid in calendar 1958, including extra cash dividends paid.

TRUST AND SPECIAL FUNDS--GIFT, BEQUEST AND ESTATE MATTERS--

MEDICAL BRANCH - PROPOSED GIFT FROM COLONEL CLAUDE NEWMAN FEAMSTER, U. S. REGULAR ARMY, RETIRED.--For several months the Business Manager of the Medical Branch has been corresponding with Colonel Claude Newman Feamster, U. S. Regular Army, Retired, concerning a trust fund for the Medical Branch for the purchase of books, instruments and equipment, professorships, scholarships and research. Mr. Walker has referred the matter to the Endowment Office. It is Colonel Feamster's plan to deliver to us \$2,000, the income from which will be added to the principal until the fund reaches \$60,000 market value with one-half of the income to be used as indicated above after that time, and the remainder added to the principal until it reaches the sum of \$30,000,000 after which all income will be used for the purposes set forth. The fund would be named THE ROBERT CANTRELL FEAMSTER FOUNDATION as a memorial to Colonel Feamster's son, Doctor Robert Cantrell Feamster, who received his M. D. degree from the Medical Branch of The University of Texas in March, 1942. Colonel Feamster indicates the idea of establishing the foundation developed from kindnesses to his son by Doctor John W. Spies, formerly Dean at the Medical Branch.

3-13-59

It is recommended that the fund be accepted for the purposes indicated and the Chairman of the Board of Regents be authorized to sign the trust agreement when approved as to form by the University Attorney and as to content by the Endowment Officer.

TRUST AND SPECIAL FUNDS--REAL ESTATE MATTERS--

HOGG FOUNDATION: W. C. HOGG MEMORIAL FUND - STATUS OF LEASE TO FRANK G. CADENA, MAIN AND CLAY, HOUSTON, TEXAS.--As of March 1, 1955, the University leased, by sealed bids, the McAshan Property on the northeast corner of Main and Clay Avenue, Houston, to Frank G. Cadena for an open parking lot for a term of five years at monthly rental of \$2,250 for the first two years and \$2,400 for the last three years. Mr. Cadena deposited \$14,400 in cash to secure performance and, if performed, to be credited as rental for the last six months of the lease. For the past two years Mr. Cadena has had difficulty in keeping his rental in current status and the matter has been reviewed with the Committee from time to time, but Mr. Cadena's requests for reduction of his rental have not been approved. Monthly payments, which are made promptly by the 5th of each month, range from \$1,450 to \$1,725 each month, an average of \$1,566.75. As of February 25, 1959 the status of the payments is \$250 due for July, 1958 and \$2,400 for each month thereafter, a total of \$17,050. This sum less the \$14,400 deposit leaves \$2,650 over the deposit.

Mr. Cadena has continued to ask for some relief indicating the maximum monthly income from this lot has been running \$1,350 to \$1,400.

Inasmuch as Mr. Cadena is apparently doing the best he can, since the property could not be leased to another tenant at this time for more than \$1,500 monthly, and since the lease expires February 29, 1960, it is recommended that Mr. Cadena be advised his rental will be reduced to \$1,500 per month, payable in advance, effective April 1, 1959 for the remainder of the term of the lease and the \$14,400 on deposit with the University will be applied to unpaid rental until April 1, 1959 with the remainder of the unpaid rental over the deposit (\$3,600) waived.

HOGG FOUNDATION: W. C. HOGG FUND - PROPOSAL FROM MATTESON SOUTHWEST CO. LTD. FOR OUTDOOR ADVERTISING SPACE, BECKER-MEYER PROPERTY, TEXAS AND SMITH, HOUSTON, TEXAS.--We have received a proposal from the Matteson Southwest Co. Ltd. for option and lease on a portion of University Property located at Texas and Smith, Houston, Texas, which property is leased by Classified Parking System, Station No. 145. The company proposes an option, for which they will pay \$100 immediately, to cover the period from the date of approval by the Board of Regents until March 1, 1960, or earlier if possible, at which time the construction of the Memorial Drive overpass is expected to be completed as well as the outdoor bulletin of the company. As of March 1, 1960, they would enter into a formal lease agreement for the space at the rate of \$30 per month. The outdoor advertising would in no way interfere with the present use of the property as a parking lot and the lease

3-13-59

would provide that should the University wish to use this space for any other than outdoor advertising purposes, the company will remove its bulletin from the premises. It is recommended that the Board approve such an option with the details of the lease to be reported when they are worked out at a later time.

HOGG FOUNDATION: VARNER PROPERTIES - PROPOSAL FOR SUBROGATION OF LIEN ON PORTION OF PAPPAS BUILDING PROPERTY.--

In 1955 the Board of Regents, as Trustee of the Hogg Foundation: Varner Properties, sold to Pappas Company, Inc. the property known as the Varner Building in Houston, fronting the entire block on Louisiana Street and extending back approximately 100 feet on Preston Avenue and on Prairie Avenue, for \$550,000, \$100,000 cash and \$450,000 payable in monthly installments over a term of 25 years with interest at 4% per annum for the first five years and 4-1/2% per annum for the remaining 20 years. Monthly payments at \$2,376 for the first five years and \$2,478.67 for the remaining 20 years, including interest, are being made promptly. The present principal balance of the note is \$399,618.39.

Pappas Company, Inc. has, according to its statement, spent approximately \$250,000 in improving the property and an inspection of the premises gives reasonable support to such a figure. In addition they propose to spend in a reasonable time approximately \$300,000 for additional remodeling of the building so as to acquire other responsible tenants under lease. However, they contend that additional rental of the property, even with additional remodeling, is practically impossible without parking facilities and wish to construct a 200-car ramp type garage adjoining the eight-story portion of the property at a cost of approximately \$250,000. They state that they have a tentative agreement with Classified Parking System for the operation of this garage under a lease at rental from which they will pay out the necessary loan for the construction of the garage in approximately 10 years.

In order to finance the garage, they propose that the Board of Regents either release its lien, or subrogate the lien, on the south portion of the property on which is presently located a one-story and a three-story structure. The entire property has a land area of approximately 26,000 square feet and building floor space area of approximately 137,000 square feet. The area on which they request release or subrogation amounts to 10,200 square feet of ground and 22,000 square feet of floor space.

It is believed that the unpaid balance of the note will be adequately secured after subrogation of the lien on the proposed garage site and that construction of the garage will add to the value of the principal building on which the first lien will continue. Therefore, it is recommended that the Board of Regents authorize subrogation of its lien on the proposed garage site at the appropriate time when construction and financing plans are completed and construction of the garage assured.

3-13-59

HOGG FOUNDATION: VARNER PROPERTIES - PROPOSAL FROM CLASSIFIED PARKING SYSTEM FOR LEASE, ROSSONIAN PROPERTY, WALKER, FANNIN AND SAN JACINTO STREETS, HOUSTON, TEXAS. -- This property, which fronts 250 feet on Walker and 100 feet on both Fannin and San Jacinto (25,000 square feet), has been under lease to Classified since May, 1942 when rental was \$1,200 per month. At the time the University acquired the Varner Properties the rental was \$4,500 per month and the new lease we made with Classified for the period April 1, 1954 through March 31, 1959 was at \$4,500 per month for base rental of \$54,000 per year plus 25% of excess over \$85,000 to \$90,000 per year and 50% of excess over \$90,000. Percentage rental for the last three years under the current lease is as follows:

		<u>Gross Receipts</u>
To 3/31/59	\$ - 0 -	\$55,978.55*
To 3/31/58	- 0 -	49,533.32
To 3/31/57	- 0 -	68,843.20

*Estimated for last two months of lease.

It is Classified's contention, along with that of several of our other parking lessees, that income has been steadily declining in the downtown areas in the past several years due in part to provision for parking in many of the new buildings.

The present proposal from Classified is for a minimum guaranteed rental of \$3,500 per month payable monthly in advance for base rental of \$42,000 per year plus 50% additional of all gross receipts over \$66,000, for a lease for three years, with deposit of \$3,500 for payment of rental for the last month of the term of the lease.

According to advice of tax counsel, the new lease with Classified will result in rental being included in business lease income due to the fact that continued occupancy by one tenant, even under renewal of lease, for more than five years from date of acquisition has the same effect as a continuous lease for more than five years. The Varner acquisition was in 1952 and on advice of tax counsel the income from the present Classified lease has been included in taxable income for the fiscal year ended July 31, 1958 and such income under this lease will be included in the next return filed. Thus approximately \$500 of any monthly rental from Classified in the range proposed for new lease for whatever term will be paid in Federal income tax whereas such rental from another tenant would not be subject to Federal income tax. However, Classified has paid their rental with reasonable promptness while sustaining considerable loss during the last three years at this location and it is believed that they should have first opportunity to a new lease at present fair rental for the property.

On the basis of other rental paid in the block, and taking into account reasonable prospects for improved parking business at this location, it is recommended that Classified Parking System be advised the Board of Regents will renew the lease at this location for a three year period beginning April 1, 1959 and ending March 31, 1962 at a base rental of \$4,000 per month payable monthly in advance plus 50% additional of all gross receipts over \$75,000 per year.

3-13-59

It is further recommended that the Chairman of the Board be authorized to execute the lease when approved as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

ESTATE OF HAMAH SMITH CALLAWAY - 1206 GUADALUPE STREET.--
At the December, 1958 meeting of the Board of Regents, the staff was authorized to advertise for bids for demolition and salvage of the improvements at 1206 Guadalupe Street, Austin, Texas, and the Endowment Officer was authorized, with the approval of the Vice-President for Fiscal Affairs and the Director of the Physical Plant, to enter into a contract for the work.

Bids were called for January 8, 1959. Three bids were received, as follows:

Franks & Hobbs	\$1,200.00
S. T. Wells and Michael E. Dennis	777.77
B. N. Holman	707.07

The contract with Franks & Hobbs was signed on January 30, 1958 and the \$1,200 received and deposited to the account, "Hamah Smith Callaway Bequest".

The expenses of the appraisal, survey, advertising and the portion of the taxes for 1958 prorated between the Estate and the University totaled \$541.43, leaving a balance at present in the account of \$658.57.

This report is submitted for information.

W. J. McDONALD OBSERVATORY FUND - CLOSING OF SALE TO MRS. JENNIE PERKINS NOBLES OF TRACT IN LAMAR COUNTY, TEXAS.--At the September, 1958 meeting of the Board of Regents authorization was given for the sale of approximately 48.766 acres in Lamar County to Mrs. Jennie Perkins Nobles for a total consideration of \$1,425, with the University to retain a fully participating one-half mineral interest. The deed was executed December 18, 1958, has been delivered to Mrs. Nobles, and the remainder of the purchase price was forwarded to the Auditor. This is submitted for information.

W. J. McDONALD OBSERVATORY FUND - CLOSING OF SALE TO ROY PICKERING OF 125.393 ACRES, LAMAR COUNTY, TEXAS.--At the December 12, 1958 meeting of the Board of Regents authorization was given for the sale of this tract to Mr. Roy Pickering for the sum of \$6,000 payable \$1,000 down and \$500 annually with interest at 5% per annum. The Note, dated December 17, 1958, and the Abstracts have been forwarded to the Auditor of the Main University and the deed delivered to Mr. Pickering on December 22 with interest from December 17 to December 22, 1958 waived. This is submitted for information.

3-13-59

ROSALIE B. HITE ESTATE - M. D. ANDERSON HOSPITAL AND TUMOR INSTITUTE - PROPERTY AT CAPITOL AND LaBRANCH, HOUSTON, TEXAS. --One of the properties of the Rosalie B. Hite Estate, the income from which is credited to the M. D. Anderson Hospital and Tumor Institute, is the southwest corner of Capitol and LaBranch, Houston, now on month to month lease to Mr. Clyde Paul for a parking lot at \$150 per month. The property is 55 feet on Capitol Avenue by 100 feet on LaBranch though there is some question as to whether the University owns 50 or 55 feet on Capitol Avenue.

We have received an option proposal from Louis C. Carr Company as Trustee for the purchase of the property during a period of 90 days from acceptance by the Board of Regents, with an additional 90 day extension provided. The offer for the property, if the option is exercised, is \$50,000 cash with \$1,000 cash consideration for the option. If the option for purchase is exercised, the consideration for the option will be applied on the purchase price. If the option is not exercised, the option consideration will be paid one-half to the University and one-half to Louis C. Carr Company as commission. In the event of sale of the property under the option, sales commission of 5% would be paid to Louis C. Carr Company.

This property was appraised in January, 1956 by M. H. James, Sr. at a value of \$75,000 for 50 feet by 100 feet and \$82,500 for 55 feet by 100 feet. It was appraised by N. F. Allison in September, 1957 at \$40,000 for 50 feet by 100 feet and \$44,000 for 55 feet by 100 feet. The appraisal by Mr. James was based, to a considerable degree, upon a price refused by a Houston realtor for property which he owns diagonally across the corner. This realtor has told the University that his refusal was an effort to negotiate for the best possible price on his property and should not be taken as an indication of its fair market value. He is of the opinion that the University's property is not worth in excess of \$50,000. Mr. Carr is acting on behalf of Houston Parking Company, which is attempting to assemble the entire block for construction of a parking garage and already controls a good portion of the block.

It is recommended that the Louis C. Carr Company, as Trustee, be advised that the Board of Regents declines the option proposal.

MURRAY CASE SELLS ESTATE - RESOLUTION AUTHORIZING EXECUTION OF CERTAIN INSTRUMENTS. --At a recent meeting of the Board of Directors of the Affairs of the Estate of Murray Case Sells, deceased, of which The University of Texas is a beneficiary, it was recommended that the presidents of the beneficiary colleges and universities be authorized to execute certain instruments pertaining to the property received by The University of Texas under the terms of the will, the following resolution is submitted for approval:

BE IT RESOLVED, that the President of the University of Texas be and he is hereby authorized to execute, acknowledge and deliver for, in the name of and in behalf of The University of Texas all such instruments and documents (including but not being

3-13-59

limited to instruments releasing, assigning or reducing overriding royalty interests, production payments, or pooling such interests or amending or modifying pooling agreements to which said interests may be subject) pertaining to the properties received by the said The University of Texas under the terms of or in connection with the will of Murray Case Sells, deceased, in such form, upon such consideration, and upon such terms and conditions as the said President may deem proper.

HOGG FOUNDATION: THOMAS E. HOGG ESTATE - JOINDER IN RELINQUISHMENT AND SURRENDER TO INGLESIDE LAND COMPANY OF RIGHTS TO USE OF SURFACE OF CERTAIN TRACTS IN SAN PATRICIO COUNTY. --The University has received from Mr. Wm. B. Ferguson, attorney for Mrs. Alice N. Hanszen and Mrs. Margaret Wells Hogg, a request that the Board of Regents as Trustee of the Hogg Foundation: W. C. Hogg Memorial Fund and as Remainderman under the Will of Thomas E. Hogg join in an instrument executed by various other parties relinquish to Ingleside Land Company certain rights to use of the surface of approximately 3 acres in San Patricio County. The effect of this instrument is to substitute a tract of approximately 3 acres for a tract of approximately 2 acres covered by a similar instrument dated November 6, 1957 and authorized by the Board of Regents on November 21, 1957. It is recommended that the Board of Regents authorize execution of the instrument upon approval as to form by the Land and Trust Attorney and as to content by the Endowment Officer.

Adoption of Report. --It was moved by Vice-Chairman Johnson, seconded by Mr. Thompson, and adopted by the Board that the foregoing report be approved.

CENTRAL ADMINISTRATION

CONTINUING JOINT COMMITTEE OF THE BOARD OF REGENTS AND THE UNIVERSITY DEVELOPMENT BOARD: A. J. McNEESE, JR., MEMBER. --At the request of Regent Bryan, Chairman Minter named Mr. McNeese to replace Mr. Bryan as a member of the Continuing Joint Committee of the Board of Regents and the University Development Board.

APPROVAL OF DOCKET (INCLUDING TRAVEL SUPPLEMENTS). --President Wilson had attached and incorporated as a part of the Central Administration docket dated March 5, 1959, a docket from each of the component units of The University of Texas. This docket was furnished to each holdover Regent by the President's Office prior to the meeting. At the meeting there were distributed travel supplements for Main University and the Dental Branch.

President Wilson called to the attention of the Board the adjustment of teaching salaries at Texas Western College and presented the

3-13-59

following as an addendum to the docket:

Adjustment of Teaching Salaries, Texas Western College. -- Included in the docket is a mid-year adjustment of teaching salaries effective for the Second Semester in the amount of \$35,425. The source of funds is the Unallocated Salaries Account built up from unused salary balances in the operating budget. These accumulated funds are the result of a determined effort on the part of Doctor Smiley to decrease the number of teachers and thereby to increase the student-teacher ratio. This adjustment does not raise the total operating budget level. All increases were based on merit and were recommended by Doctor Smiley with the advice and concurrence of the appropriate departmental chairman or dean.

We were advised in the budget staff hearing in El Paso in August, 1958, that the average salaries at Texas Western College were approximately \$700 below the average for all eighteen State supported colleges and universities and we were encouraged to improve our position this year, if possible. An adjustment of the teaching salary scale at Texas Western College was mentioned at the recent hearings with the House Appropriations Committee and the Senate Finance Committee.

Upon motion of Mrs. Devall, seconded by Vice-Chairman Johnson, the Docket, including the travel supplements to Main University and to the Dental Branch and the addendum set out above, was approved with the exception of Item No. 1, Faculty Legislation, Page M-36 and Appendix A as attached; this item was ordered carried over until the next meeting of the Board of Regents in Austin. Regents Heath, Madden and McNeese asked to be recorded as present but not voting inasmuch as they had been confirmed too late to study the material to be considered at this Board meeting.

MEETINGS OF THE BOARD. --The next meeting of the Board was scheduled for April 16-18, 1959, in Dallas for the primary purpose of considering matters relating to Southwestern Medical School and discussing the Report of the Committee of 75. In order that the Regents may complete their plans for the summer, President Wilson was asked to poll each member as to possible meeting dates for the remainder of 1958-59.

PREPARATION FOR MEETINGS OF THE BOARD. --As a matter of information to the new members, Chairman Minter explained that Material Supporting the Agenda is sent to each Regent prior to the meeting. This volume includes the calendar, the agenda, and documentation of the items on the agenda.

Chairman Minter asked the administration to re-emphasize to the institutional heads and to everyone concerned the necessity that all material to be considered by the Board be presented in adequate time to be reviewed by and receive the approval of the President so that it may be put in proper form for mailing to the Regents prior to the meeting.

ADJOURNMENT. --The Board adjourned at 11:45 a.m.

Betty Anne Hedford
Secretary

3-13-59

TABULATION OF BIDS

PHYSICS BUILDING ADDITION, Elevator - Main University, Austin, Texas.

Bids Opened - 10:30 a.m.
January 15, 1959

<u>Bidders</u>	<u>Base Proposal</u>	<u>Check or Bond</u>
1. Hunter-Hayes Elevator Co. Dallas, Texas	\$27,920.00	5% Bid Bond
2. B. F. Johnson Elevator Co. Waco, Texas	27,700.00	\$1,400.00 Bid Bond
3. Otis Elevator Company Dallas, Texas	26,815.00	5% Bid Bond

PHYSICS BUILDING ADDITION, Finish Hardware - Main University, Austin, Texas.

Bids Open - 10:30 a.m.
January 15, 1959

<u>Bidders</u>	<u>Base Proposal</u>	<u>Alternate No. 1</u>	<u>Alternate No. 2</u>	<u>Check or Bond</u>
1. Dumas Hardware Co. San Antonio, Texas	\$13,649.00	for - \$52.00	for - \$688.00	5% Bid Bond
2. Piper-Weatherford Co. Dallas, Texas	13,480.00	-40.00	-730.00	Cashier's Ck. \$674.00
3. Walter Tips Company Austin, Texas	12,386.00	-35.28	-712.35	Cashier's Ck. \$619.30

POWER PLANT ADDITION, Finish Hardware - Main University, Austin, Texas.

Bids Opened - 10:30 a.m.
January 15, 1959

<u>Bidders</u>	<u>Base Proposal</u>	<u>Check or Bond</u>
1. Dumas Hardware Company San Antonio, Texas	\$499.00	5% Bid Bond
2. Piper-Weatherford Company Dallas, Texas	468.00	Cashier's Check \$23.40
3. Walter Tips Company Austin, Texas	458.00	Cashier's Check \$22.90

3-13-59

D. HAL C. WEAVER HEATING AND POWER STATION, Piping System, Main University, Austin, Texas.

Bids Opened - 2:30 p.m.
January 6, 1959

<u>Bidders *</u>	<u>Base Bid</u>	<u>Add Alternate No. 1</u>	<u>Combination Bid</u>
1. C. G. Puryear Austin, Texas	\$27,900.00	\$13,400.00	\$41,300.00
2. E. E. Farrow Co. Dallas, Texas	23,778.00	15,545.00	39,323.00
3. J. M. Boyer Austin, Texas	25,229.00	12,182.00	37,411.00
4. Natkin and Co. Austin, Texas	18,397.00	13,271.00	31,668.00
5. Way Engineering Co. Austin, Texas	17,735.00	34,381.00	52,116.00
6. Young and Pratt Austin, Texas	31,175.00	17,333.00	48,508.00

*Bidder's Bond: All 5%

E. LABORATORY THEATER BUILDING, Air Conditioning System, Main University, Austin, Texas.

Bids Opened - 2:00 p.m.
January 21, 1959

<u>Bidders **</u>	<u>Bid No. 1 Base Bid</u>	<u>Bond or Check</u>
1. Air Conditioning, Inc.	\$8,739.00	5% Bid Bond
2. Strandtmann Air Cond. Co.	8,974.00	5% Bid Bond
3. Porter Plumbing and Heating Company	8,790.00	5% Bid Bond
4. Young and Pratt	8,255.00	5% Bid Bond
5. P. G. Sosa	8,719.00	5% Bid Bond

**All bidders located in Austin, Texas

F. STUDENT UNION BUILDING, Furniture and Equipment, Texas Western College, El Paso, Texas. #

<u>Bidders</u>	<u>Bid No. 1 Lot No. 1</u>	<u>Bid No. 2 Lot No. 2</u>	<u>Check or Bond</u>
1. The Abel Stationers Austin, Texas	\$44,289.00		5% Bid Bond
2. American Furniture Co. El Paso, Texas	44,313.82		Cash Ck. \$2,200 Am. Exp. Money Order - \$15.70
3. Albert Mathias & Co. El Paso, Texas	Partial Bid Only		
4. Titche Goettinger Co. Dallas, Texas	45,469.50		5% Bid Bond
5. Tri-State Bowling & Billiard Supply El Paso, Texas		\$9,018.65	Cert. Check \$450.94

Bids Opened - 10:00 a.m.
January 6, 1959

3-13-59

G. CENTRAL WATER CHILLING STATION NO. 2, Water Chilling Station Equipment, Main University, Austin, Texas.

Bids Opened - 10:30 a. m.
February 17, 1959

	<u>Bidders</u>	<u>Bid Bond</u>	<u>Bid Price</u>	<u>Time (Calendar Days) for</u>	
				<u>Delivery</u>	<u>Erection</u>
	<u>Base Bid A</u>				
1.	Carrier Corpora- tion, Dallas, Texas	\$35,000.00	\$524,600.00	270	45 after equip- ment has been delivered to job site
2.	A. M. Lockett and Company, Ltd., Houston, Texas	5%	514,145.00	270	320
3.	York Corpora- * tion, Houston, Texas	5%	528,277.00	240	60
	<u>Alt. Bid A</u>				
4.	A. M. Lockett and Company, Ltd., - Houston, Texas	See Bid A	508,200.00	270	320
	<u>Base Bid B</u>				
5.	Ceramic Cooling * Tower Company, Fort Worth, Texas	5% \$200,000 Limit	119,500.00	120	65
6.	Fluor Products Company, Dallas, Texas	12,500	96,761.00	126	50
	<u>Add. to Bid B</u>				
7.	Ceramic Cooling * Tower Company, Fort Worth, Texas	See Base Bid B	43,850.00	120	10
8.	Fluor Products Company, Dallas, Texas	See Base Bid B	91,923.00	90	30
	<u>Base Bid C</u>				
9.	Allis-Chalmers Manufacturing Company, San Antonio, Texas	5%	34,579.00	91 after settlement of strike	
10.	Ingersoll-Rand ** Company, Dallas, Texas	- - -	34,120.00 FOB Phillips- burg, N. J.	- - -	

* Bidder's Bond not signed by company, hence, not a valid bid.

** This bid not a valid bid, since it was not accompanied by a bidder's bond or cashier's or certified check, and was on basis of price F. O. B. Phillipsburg, New Jersey rather than Austin, Texas

	<u>Bidders</u>	<u>Bid Bond</u>	<u>Bid Price</u>	<u>Time (Calendar Days) for Delivery Erektion</u>
	<u>Base Bid C (Continued)</u>			
11.	A. M. Lockett and Company, Ltd. San Antonio, Texas	5%	\$36,250.00	5 mos.
	<u>Base Bid D</u>			
12.	Allis-Chalmers Manufacturing Company, San Antonio, Texas	\$5,500.00	93,259.00	112 after settlement of strike
13.	Westinghouse Electric Corp- oration, San Antonio, Texas	4,000.00	70,950.00	98

Remarks:

5. Ceramic Cooling Tower Company (Base Bid B) - Deduct \$2,600.00 if it is desired to purchase cooling tower without provision for additional structure to support sound attenuation equipment, and substitute 50 H. P. motors in lieu of 60 H. P. motors.
7. Ceramic Cooling Tower Company (Add. to Bid B) - Deduct \$1,500.00 should the owner desire to purchase the sound attenuation equipment at this time for installation at the time the tower is being erected.
9. Allis-Chalmers Manufacturing Company (Base Bid C) - For an addition of \$750.00 the inside of pump casings can be coated with epoxy resin. Deduct \$4,217.00 if Allis-Chalmers 10" x 10" type S. F. pumps, 1750 RPM, complete with 1750 RPM, 125 H. P. motors are acceptable.
10. Ingersoll-Rand Company (Base Bid C) - Add \$3,449.00 to supply 125 H. P. motors F. O. B. Phillipsburg, New Jersey.
11. A. M. Lockett & Company, Ltd. (Base Bid C) - Deduction of \$1,225.00 for 100 H. P. motors on chilled water pumps. Deduction of \$1,800.00 for 100 H. P. motors on condensing water pumps.

713
3-13-59

REMOVAL OF TEMPORARY BUILDINGS ON OLD CAMPUS, Southwestern Medical School, Dallas, Texas.

Bids Opened - February 16, 1959

Location - Southwestern Medical School, Dallas, Texas

<u>Bidders</u>	<u>Bid Price</u>	<u>Time for Removal</u>
1. Kelley-White Company (J. M. White, Jr.)	\$ 5,000.00	60 days
2. Kline Brick & Marble Company	6,190.00	45 days
3. E. F. Hitchcock	10,190.00	45 days